

**Railroad  
Annual Report Form A**

(Class I Line-haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.17  
Approval expires 12-31-61

**ANNUAL REPORT**

OF

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**RUTLAND RAILWAY CORPORATION**

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TO THE

**INTERSTATE COMMERCE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 1960**

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# NOTICE

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1. This Form for annual report should be filled out in triplicate and two copies retained by the Interstate Commerce Commission, Bureau of Transport Economics and Statistics, Washington 25, D. C., by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(a) (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classify such reports, and may be presented by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor, to wit: to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(7)(c) Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission to do so, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section the term "carrier" means a person or corporation which is engaged in the business of operating a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Transport Economics and Statistics, immediately upon publication, two copies of the latest published annual report to stockholders. If its annual reports to stockholders are not printed that fact should be stated at the foot of this page.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_ schedule (or fine) number \_\_\_\_" should be used in answer thereto, giving previous references to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where inquiries are called for, the matter should be stated as well as the answer. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachments by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars added to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers and employees are engaged in transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$3,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$3,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. If switching or freight service is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE YEAR NEXT PRECEDING THE YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts for Railroad Companies, Issue of 1957, prescribed by the Interstate Commerce Commission under Order of June 11, 1957, and all amendments and revisions thereof and supplements and additions thereto prescribed by the said Commission.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule _____	414	Schedule _____	411
" " _____	415	" " _____	412
" " _____	532	" " _____	541

FOR INDEX SEE BACK OF BOOK

# ANNUAL REPORT

OF

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## RUTLAND RAILWAY CORPORATION

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TO THE

# INTERSTATE COMMERCE COMMISSION

FOR THE

## YEAR ENDED DECEMBER 31, 1960

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Name, official title, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L. G. Bucklin (Title) Comptroller

(Office address) Pine Street Rutland, Vermont  
(Street and number, city, zone, and State)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year; but it should be understood that mention is not made of necessary substitutions of dates, or in general, of such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

### Page 202: Comparative General Balance Sheet—Explanatory Notes

Item 4 has been added to provide for the reporting of net or retained income which has to be provided for capital expenditures, for sinking and other funds under provisions of reorganization plans, mortgages, deeds of trust, or other contracts.

### Page 301B: Income Account for the Year—Explanatory Notes

Item 2 has been deleted. See page 202, Comparative General Balance Sheet—Explanatory Notes, Item 4.

### Page 317: Schedule 350. Railway Tax Accruals

Section A has been revised to include Alaska and Hawaii, foreign nations and Puerto Rico.

### Page 318: Schedule 371. Income From Lease of Road and Equipment

The following sentence has been added to Instruction No. 2, "Properties leasing at less than \$50,000 per annum may be combined under a single entry designated, 'Minor items, each less than \$50,000 per annum.'"

### Page 321: Schedule 383. Rent for Leased Roads and Equipment

The following sentence has been added as Instruction No. 4, "Properties rented for less than \$50,000 per annum may be combined under a single entry designated, 'Minor items, each less than \$50,000 per annum.'"

### Page 405: Schedule 417. Inventory of Equipment

Captions of columns (p) through (s) have been revised to reflect changes in period and calendar year designations.

### Pages 512-519D: Schedule 541. Revenue Freight Carried During the Year

The reporting of freight commodities by classes has been eliminated. Pages 512 and 513 now provide for a summary by major groups and forwarder traffic of revenue freight carried during the year.

### Pages 520-525: Schedule 561. Employees, Service, and Compensation

The reporting of employees, service, and compensation by detailed divisions has been eliminated. Pages 514 and 515 now carry a summary of such data by major divisions.

### Page 526: Schedule 562. Compensation of Officers, Directors, etc.

The minimal amount for reporting compensation paid to officers, directors, etc., has been raised from \$20,000 to \$25,000.

### Page 527: Schedule 563. Payments for Services Rendered by Other Than Employees

The minimal amount for reporting compensation paid to other than employees has been raised from \$20,000 to \$25,000. The caption of column (b) has been changed to read, "Description of Service."

**Index:** The index has been revised to incorporate the changes in these schedules.



## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railways. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Rutland Railway Corporation

2. Date of incorporation July 27, 1950

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the General Laws of the State of Vermont

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during the year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during the year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company  
[See section No. 7 on inside of front cover]

Not a switching or terminal company

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 108 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

### 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Wallace M. Fay	Proctor, Vermont	4/19/60	4/18/61	5	
2	Frank A. Augsbury, Jr.	Ogdensburg, New York	"	"	3,766	
3	Arthur H. Brown	New York, New York	"	"	10	
4	Stanley L. Ginsburg	Boston, Massachusetts	"	"	1,000	
5	William I. Ginsburg	Rutland, Vermont	"	"	23,846	
6	L. James Gumpert	Delray, Florida	"	"	8,016	
7	Maurice J. Mintzer	Rutland, Vermont	"	"	500	
8	David S. Rosen	Rutland, Vermont	"	"	1,400	
9	Sol M. Rosenberg	Rutland, Vermont	"	"	10	
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21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Wallace M. Fay Secretary (or clerk) of board Lloyd G. Bucklin

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Wallace M. Fay, Frank A. Augsbury, Jr., William I. Ginsburg, David S. Rosen,  
Sol M. Rosenberg.

### 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	William I. Ginsburg	23,846	Rutland, Vermont
32	V. Pres.-Corporate	Executive	Lloyd G. Bucklin	10	" "
33	Exec. Assistant	Executive	Robert L. Keith	None	" "
34	Mgr. of Personnel	Operations	John W. Lovett	"	" "
35	Gen'l. Sales Mgr.	Sales & Service	Stephen A. Clifford	"	" "
36	General Counsel	Legal	Thomas Wm. Lynch	"	" "
37	Comptroller	Accounting	Lloyd G. Bucklin	10	" "
38	Treasurer	Treasurer	Sol M. Rosenberg	10	" "
39	Superintendent	Transportation	Harold J. Nichols	None	" "
40	Chief Engineer	Maintenance of Way	Eric H. Lundin	"	" "
41	Master Mechanic	Maint. of Equip't.	Norman F. Bruce	"	" "
42	Purchasing Agent	Purchasing	William H. Ross	"	" "
43					
44					
45					

### GENERAL OFFICERS OF RECEIVER OR TRUSTEE

#### EXECUTIVE COMMITTEE

When the Board of Directors is not in session, the Executive Committee shall have and may exercise, except as to any matter with respect to which action by the Board of Directors itself is required by law, all the powers of the Board of Directors with reference to the conduct of the business of the Corporation.

1. In schedule No. 104A should be entered the names of all corporations which are controlled either directly or indirectly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations controlled indirectly through title to securities should be entered in column (f). For corporations controlled through title to securities, the names of all its controlling corporations should be entered with the name of such corporation in column (f). For corporations indirectly controlled, the name of the relationship between the corporation and the respondent carrier should be entered in column (f). If an intermediary firm is an annual report with the Commission its controlling corporations need not be listed on this page.
2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control.
3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.
4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:
- (a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;
- (b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;
- (c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;
- (d) Right to control only in a specific respect the action of the controlled corporation.
5. A *beneficial interest in the property of a corporation is not to be deemed as a form of control over the lesser corporation.*
6. In column (e) should be shown the extent of the interest.
7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any sort of the corporation (or an individual) not making an annual report to the Commission, the names of all its controlling corporations should be entered with the name of such corporation in column (f). For corporations indirectly controlled, the name of the relationship between the corporation and the respondent carrier should be entered in column (f). If an intermediary firm is an annual report with the Commission its controlling corporations need not be listed on this page.
8. Corporations should be grouped in the following order:
1. Transportation companies—active.
  2. Transportation companies—inactive.
  3. Nontransportation companies—active.
  4. Nontransportation companies—inactive.
9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

##### CHARACTER OF CONTROL

Line No.	Name of corporation controlled (a)	Sole or joint (b)	Other parties, if any, to joint agreement (c)	How established (d)	Extent (e)	Remarks (f)
1	NONE					
2						
3						
4						
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

##### CHARACTER OF CONTROL

Line No.	Name of corporation controlled (a)	Sole or joint (b)	Other parties, if any, to joint agreement (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)
1	NONE					
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## 108. CORPORATE CONTROL OVER RESPONDENT \*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$100. per share; ~~xxx~~ preferred, \$100. per share; second preferred, \$None. per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing. Stock books do not close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 106,916 votes, as of December 31, 1960 (1960) 363 stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 363 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second or preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	William I. Ginsburg	Rutland, Vt.	23,846	14,511		9,335	
2	L. James Gumpert	East Rockaway, N. Y.	8,016	7,500		516	
3	Mrs. Hilda M. Ginsburg	Rutland, Vt.	6,200	5,200		1,000	
4	Rutland Transit Co.	Rutland, Vt.	4,049	262		3,787	
5	Frank A. Augsbury, Jr.	Ogdensburg, N. Y.	3,766	1,300		2,466	
6	Frank C. LaGrange	New York, N. Y.	2,941	277		2,664	
7	King & Company	New York, N. Y.	2,700	700		-	
8	A. G. Becker, Inc.	Chicago, Ill.	2,525	1,010		1,515	
9	Barry M. Gaines	New York, N. Y.	1,919	1,919		-	
10	Andrew H. Smith	Santa Monica, Calif.	1,778	1,541		237	
11	Milton S. Koblitz	Los Angeles, Calif.	1,741	60		1,681	
12	Theodore W. Gumpert	East Rockaway, N. Y.	1,656	828		828	
13	Martin A. Ginsburg & Wm. I. Ginsburg	Glens Falls	1,650	-		1,650	
14	Newberger, Loeb & Co.	New York, N. Y.	1,600	1,000		600	
15	George S. Champlin	Providence, R. I.	1,478	855		623	
16	David S. Rosen & Pearl S. LeRoy & Company	Rosen, Lake Bomoseen, Vt.	1,400	900		500	
17	Fahnestock & Company	Newark 1, N. J.	1,328	-		1,328	
18	A. M. Kidder & Co.	New York, N. Y.	1,083	668		415	
19	Stanley L. Ginsburg	New York, N. Y.	1,058	35		1,023	
20	Frank C. & Bileen LaGrange	Brookline, Mass.	1,000	1,000		-	
21	Nathan Prollor	New York, N. Y.	984	342		642	
22	Jacob Slavitt	Glens Falls, N. Y.	900	500		400	
23	George E. Tucker	Newark, N. J.	850	500		350	
24	Daniel Bruno	Kansas City, Mo.	720	410		310	
25	Francis I. duPont & Co.	Flushing, N. Y.	700	200		500	
26	Leo Spain	New York, N. Y.	635	370		265	
27	Harry Gottlieb	Glens Falls, N. Y.	600	300		300	
28	Maurice Mintzer	Long Beach, L. I., N. Y.	576	371		205	
29	George H. Mettler	Rutland, Vt.	500	500		-	
30		New Haven, Conn.	500	500		-	

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 81,000 votes cast.

11. Give the date of such meeting. April 19, 1960

12. Give the place of such meeting. Rutland, Vermont

## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	NONE			
2				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	NONE			
42				
43				
44				
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## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
<b>CURRENT ASSETS</b>			
1	166 830	(701) Cash	159 464
2	200 000	(702) Temporary cash investments (p. 203)	25 000
3	113 086	(703) Special deposits (p. 204)	90 075
4	—	(704) Loans and notes receivable (p. 205)	—
5	54 417	(705) Traffic and car-service balances—Debit	26 134
6	83 029	(706) Net balance receivable from agents and conductors	58 687
7	77 388	(707) Miscellaneous accounts receivable	83 193
8	2 000	(708) Interest and dividends receivable	250
9	42 130	(709) Accrued accounts receivable	31 000
10	1 301	(710) Working fund advances	1 301
11	16 155	(711) Prepayments	13 703
12	394 054	(712) Material and supplies	402 002
13	1 868	(713) Other current assets	2 289
14	1 152 258	Total current assets	893 098
<b>SPECIAL FUNDS</b>			
		(b) Total book assets at close of year	(b) Respondent's own issues included in (b)
15	—	(715) Sinking funds (pp. 206 and 207)	—
16	—	(716) Capital and other reserve funds (pp. 206 and 207)	—
17	—	(717) Insurance and other funds (pp. 206 and 207)	—
18	—	Total special funds	—
<b>INVESTMENTS</b>			
19	183 750	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	163 750
20	31 138	(722) Other investments (pp. 214, 215, 216 and 217)	33 638
21	—	(723) Reserve for adjustment of investment in securities—Credit (p. 219)	—
22	214 888	Total investments (accounts 721, 722 and 723)	197 388
<b>PROPERTIES</b>			
23	25 413 181	(731) Road and equipment property (pp. 220, 221 and 222)	25 451 559
24	x x x x x	Road	18 516 745
25	x x x x x	Equipment	5 488 992
26	x x x x x	General expenditures	1 445 922
27	—	(732) Improvements on leased property (pp. 220, 221 and 222)	—
28	x x x x x	Road	—
29	x x x x x	Equipment	—
30	x x x x x	General expenditures	—
31	(11 237 520)	(733) Acquisition adjustment (p. 223)	(11 237 497)
32	2 474	(734) Donations and grants—Credit	2 474
33	14 123 187	Total transportation property (accounts 731, 732, 733 and 734)	14 211 688
34	(3 464 592)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 227)	(3 702 093)
35	—	(736) Amortization of defense projects—Road and Equipment (p. 228)	—
36	(3 464 592)	Recorded depreciation and amortization (accounts 735 and 736)	(3 702 093)
37	10 708 595	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	10 509 595
38	555 116	(737) Miscellaneous physical property (p. 231)	535 808
39	—	(738) Accrued depreciation—Miscellaneous physical property (p. 231)	—
40	555 116	Miscellaneous physical property less recorded depreciation (account 737 less 738)	535 808
41	11 263 711	Total properties less recorded depreciation and amortization (line 37 plus line 40)	11 045 403
<b>OTHER ASSETS AND DEFERRED CHARGES</b>			
42	14 457	(741) Other assets (p. 233)	15 016
43	—	(742) Unamortized discount on long-term debt	—
44	144 912	(743) Other deferred charges (p. 233)	146 041
45	159 369	Total other assets and deferred charges	161 057
46	12 790 226	TOTAL ASSETS	12 296 946

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
<b>CURRENT LIABILITIES</b>			
47	\$ -	(751) Loans and notes payable (p. 242)	\$ -
48	-	(752) Traffic and car-service balances—Credit	-
49	142 380	(753) Audited accounts and wages payable	109 664
50	70 215	(754) Miscellaneous accounts payable	58 474
51	8 077	(755) Interest matured unpaid	8 077
52	3 542	(756) Dividends matured unpaid	2 875
53	-	(757) Unmatured interest accrued	-
54	-	(758) Unmatured dividends declared	-
55	88 906	(759) Accrued accounts payable	109 502
56	-	(760) Federal income taxes accrued (p. 242)	-
57	57 147	(761) Other taxes accrued (p. 242)	114 034
58	21 278	(763) Other current liabilities	30 447
59	391 545	Total current liabilities (exclusive of long-term debt due within one year)	433 073
<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>			
60	285 000	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	320 575
<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>			
61	-	(765) Funded debt unmatured	-
62	497 845	(766) Equipment obligations	224 948
63	-	(767) Receivers' and Trustees' securities	-
64	-	(768) Debt in default	-
65	-	(769) Amounts payable to affiliated companies (p. 242)	-
66	497 845	Total long-term debt due after one year	545 523
<b>RESERVES</b>			
67	-	(771) Pension and welfare reserves	-
68	-	(772) Insurance reserves	-
69	-	(773) Equalization reserves	-
70	48 322	(774) Casualty and other reserves	56 117
71	48 322	Total reserves	56 117
<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>			
72	-	(781) Interest in default (p. 237)	-
73	2 470	(782) Other liabilities (p. 243)	2 329
74	-	(783) Unamortized premium on long-term debt	-
75	66 435	(784) Other deferred credits (p. 243)	96 611
76	-	(785) Accrued depreciation—Leased property (p. 244)	-
77	68 905	Total other liabilities and deferred credits	98 940
<b>SHAREHOLDERS' EQUITY</b>			
<i>Capital stock (Par or stated value)</i>			
78	10 691 600	(791) Capital stock issued—Total	10 691 600
79	x x x x x	Common stock (p. 245)	6,011,200
80	x x x x x	Preferred stock (p. 245)	4,680,400
81	-	(792) Stock liability for conversion (p. 246)	-
82	-	(793) Discount on capital stock	-
83	10 691 600	Total capital stock	10 691 600
<i>Capital surplus</i>			
84	-	(794) Premiums and assessments on capital stock (p. 247)	-
85	181 406	(795) Paid-in surplus (p. 247)	181 406
86	1 494	(796) Other capital surplus (p. 247)	1 494
87	182 900	Total capital surplus	182 900
<i>Retained income</i>			
88	50 000	(797) Retained income—Appropriated (p. 247)	50 000
89	574 109	(798) Retained income—Unappropriated (p. 302)	238 793
90	624 109	Total retained income	288 793
91	11 498 609	Total shareholders' equity	11 163 293
92	12 790 226	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	12 296 946

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ None

(b) Estimated accumulated net income tax reduction realized since December 31, 1953, because of accelerated depreciation of facilities in excess of recorded depreciation under provisions of section 167 of the Internal Revenue Code..... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
.....	.....	.....	\$ .....
.....	.....	.....	.....
.....	.....	.....	\$ .....

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 75,523	743	784	\$	None
Per diem payable.....	None				None
Net amount.....	\$ 75,523	x x x x x	x x x x x	\$	None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ .....

## 201. TEMPORARY CASH INVESTMENTS

1. Give the particulars requested of the investments in securities and other obligations in account No. 702, "Temporary cash investments."  
 2. Investments in U.S. Treasury obligations may be reported as one item.

Line No.	Description of security or obligation (a)	Balance at close of year (b)	
		\$	
1	Killington Bank Certificates 6 Mo. - Maturing 3/1/61		25 000
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
TOTAL			25 000

NOTES AND REMARKS REGARDING RETURNS ON PAGE 108

## 202. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$100,000 or more in account No. 703, "Special deposits." Items of less than \$100,000 may be combined in a single entry designated "Minor items, each less than \$100,000." If any such deposits consisted

wholly or partly of securities, give full particulars in a footnote, showing class and subclass of each security, and kind of industry in accordance with the instructions on page 209, and stating a subtotal for each group and each subgroup.

Line No.	Name of depositary (a)	Purpose of deposit (b)	Amount at close of year (c)	
			\$	
1	Minor items, each less than \$100,000			90 075
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
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17				
18				
TOTAL				90 075



## 203. LOANS AND NOTES RECEIVABLE

1. Give particulars of the various debtors and of the character of the transactions involved in the current asset account entitled "Loans and notes receivable."

2. In column (a) show the name of each debtor in the account whose debit balance at the close of the year amounted to \$100,000 or more; for debtors whose balances were severally less than \$100,000, a single

entry for each subaccount may be made under the caption "Minor accounts, each less than \$100,000." List every item in excess of \$100,000 and state its date of maturity.

3. In column (b) state the character of the transactions represented in the account between the debtor named and the respondent.

Line No.	Name of debtor	Character of asset or transaction involved	Date of issue or renewal	Date of maturity	Rate per annum of interest	Amount at close of year		
	(a)	(b)	(c)	(d)	(e)	%	\$	(f)
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
						TOTAL		



## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund (a) (b)	Name of trustee or depositary (c)	Balance at beginning of year—Book value (d)
				\$
1		NONE		
2				
3				
4				
5				
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51				
52				
53				
TOTAL				

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b) and (b), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS						
				Par value (i)	Book value (j)	Par value (k)		Book value (l)				
(e)	(f)	(g)										
\$	\$	\$	\$		\$		\$		\$		\$	



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also line reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking, insurance, and other funds	Total per value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	721	A-3	VII	Ogdensburg Terminal Corp.	100 %	\$	20 000	\$	20 000
2	721	D-3	VII	Ogdensburg Terminal Corp.	100		143 750		143 750
3									
4									
5									
6				Total Account 721			163 750		163 750
7									
8									
9									
10									
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (j), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(j)			(k)		(l)	(m)		(n)	(o)	(p)	(q)	
\$			\$		\$	\$		\$		%	\$	
20	000									-		1
143	750		-		-	20	000	20	000	4	11	2
											406	3
163	750		-		-	20	000	20	000			4
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR						
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR						
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value			
(a)	(b)	(c)	(d)	(e)	%	\$	\$	(h)	(i)			
80												
81												
82												
83												
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## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR				DIVIDENDS OR INTEREST DURING YEAR				Line No.	
Total book value (j)				Par value (k)		Book value (l)		Par value (m)		Book value (n)		Selling price (o)		Rate (p)	Amount credited to income (q)		
\$				\$		\$		\$		\$		\$		%	\$		
																	50
																	51
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RAILROAD CORPORATIONS—OPERATING—A.

RAILROAD CORPORATIONS—OPERATING—A.

## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give table for each class and for each rubric and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Investment	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	722	B-3	IX	U. S. Treasury Bonds (Due 12/15/1967-1972)				20 000				20 000
2												
3												
4	722	D-3	X	New York City Corporate Stock (Due 3/1/62)				10 000				10 000
5												
6												
7	722	B-3	X	New Industries, Inc., Rutland, Vt. (Due 12/31/78)				2 000				2 000
8												
9												
10	722	A-1	VII	Rutland Air Charter, Inc.				2 500				2 500
11												
12												
13												
14				Total Account 722				34 500				34 500
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## 206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For securities which show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (f) to (j), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given, whether secured interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value (i)			Par value (f)		Book value (k)	Par value (l)		Book value (m)		Selling price (n)		Rate (o)	Amount credited to income (p)	
\$			\$		\$	\$		\$		\$		%	\$	
	19	513										2½		500
	9	625										4½		425
	2	000										-		-
	2	500		2 500			2 500					-		-
	33	638		2 500			2 500							925

## 206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; Also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total per value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
54												
55												
56												
57												
58												
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## 206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (i)			Par value (j)		Book value (k)		Par value (l)			Book value (m)			Selling price (n)			Rate (o)	Amount credited to income (p)			
\$			\$		\$		\$			\$			\$			%	\$			
																			54	
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RAILROAD CORPORATIONS—OPERATING—A.



# **209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible prop-

erty owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 208, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. In the second section of the schedule show the particulars of the several issues on the same line and in the same order as in the first section.

4. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1		N O N E	\$		\$		\$		\$	
2										
3										
4										
5										
6										
7										
8										
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Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)	
	Par value (g)	Book value (h)	Selling price (i)		
1	\$	\$	\$		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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25					

## 210. RESERVE FOR ADJUSTMENT OF INVESTMENT IN SECURITIES—CREDIT

Show in columns (b) and (c) for each security all debits and credits during the year and in column (d) the balance at the close of the year in account No. 723, "Reserve for adjustment of investment in securities." Adjustments, if consequential, should be explained in a footnote. Where entries are not assignable to specific issues report the same as "Unsegregated."

Line No.	Name of issuing company or government and description of security (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	N O N E									
2										
3										
4										
5										
6										
7										
8										
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11										
12										
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14										
15										
16										
17										
18										
19										
TOTAL										

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions. (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
		\$		\$			\$		
1	(1) Engineering.....	592	058						
2	(2) Land for transportation purposes.....	539	033						
3	(2½) Other right-of-way expenditures.....	29	127						
4	(3) Grading.....	5 981	979						
5	(4) Underground power tubes <sup>1</sup> .....	-	-	xx	xx	xx	xx	xx	xx
6	(5) Tunnels and subways.....	2 684	366						
7	(6) Bridges, trestles, and culverts.....	-	-						
8	(7) Elevated structures.....	838	763						
9	(8) Ties.....	2 364	201						
10	(9) Rails.....	1 236	508						
11	(10) Other track material.....	592	136						
12	(11) Ballast.....	791	605						
13	(12) Track laying and surfacing.....	260	329						
14	(13) Fences, snowsheds, and signs.....	-	-	xx	xx	xx	xx	xx	xx
15	(15) Crossings and signs <sup>1</sup> .....	744	928						
16	(16) Station and office buildings.....	71	679						
17	(17) Roadway buildings.....	7	457						
18	(18) Water stations.....	19	107						
19	(19) Fuel stations.....	528	668						
20	(20) Shops and enginehouses.....	-	-						
21	(21) Grain elevators.....	-	-						
22	(22) Storage warehouses.....	151	399						
23	(23) Wharves and docks.....	-	-						
24	(24) Coal and ore wharves.....	133	683						
25	(26) Communication systems.....	113	854						
26	(27) Signals and interlockers.....	3	424						
27	(29) Power plants.....	11	125						
28	(31) Power-transmission systems.....	-	183						
29	(35) Miscellaneous structures.....	234	732						
30	(37) Roadway machines.....	15	777						
31	(38) Roadway small tools.....	332	402						
32	(39) Public improvements—Construction.....	-	-	xx	xx	xx	xx	xx	xx
33	(40) Revenues and operating expenses during construction.....	-	-						
34	(41) Cost of road purchased <sup>1</sup> .....	-	-						
35	(42) Reconstruction of road property acquired.....	-	-						
36	(43) Other expenditures—Road.....	176	322						
37	(44) Shop machinery.....	24	032						
38	(45) Power-plant machinery.....	-	-						
39	(47) Unapplied construction material and supplies.....	18 478	877						
40	Total expenditures for road.....	-	-						
41	(51) Steam locomotives.....	2 109	087						
42	(52) Other locomotives.....	3 051	499						
43	(53) Freight-train cars.....	100	886						
44	(54) Passenger-train cars.....	-	-						
45	(56) Floating equipment.....	185	761						
46	(57) Work equipment.....	36	724						
47	(58) Miscellaneous equipment.....	-	-						
48	(59) Unapplied materials and supplies—Equipment.....	5 483	957						
49	Total expenditures for equipment.....	27	861						
50	(71) Organization expenses.....	87	811						
51	(72) General officers and clerks.....	53	611						
52	(73) Law.....	6	471						
53	(74) Stationery and printing.....	30	039						
54	(75) Taxes.....	1 225	294						
55	(76) Interest during construction.....	19	260						
56	(77) Other expenditures—General.....	1 450	347						
57	Total general expenditures.....	25 413	181						
58	Unassigned.....	25 413	181						
59	TOTAL.....								
60	GRAND TOTAL.....								

<sup>1</sup>Cancelled by Interstate Commerce Commission orders.

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR		CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year	Distribution of amounts charged to accounts Nos. 4, 19, and 41, and "Unassigned"	Net charges during the year	Balance at close of year		Line No.
Made on owned property (a)	Made on leased property (f)	Owned property (g)	Leased property (h)				(i)	(j)	
-	-	1 844	-	( 1 844)	-	( 1 844)	590	214	1
-	-	622	-	( 622)	-	( 622)	538	411	2
-	-	-	-	-	-	-	29	127	3
2 572	-	-	-	2 572	-	2 572	5 984	551	4
-	-	-	-	-	-	-	-	-	5
-	-	-	-	-	-	-	2 684	366	6
-	-	-	-	-	-	-	-	-	7
1 802	-	546	-	1 256	-	1 256	840	019	8
1 358	-	546	-	812	-	812	2 365	013	9
4 832	-	518	-	4 314	-	4 314	1 240	822	10
1 979	-	99	-	1 880	-	1 880	594	016	11
2 726	-	596	-	2 130	-	2 130	793	735	12
188	-	-	-	188	-	188	260	517	13
-	-	-	-	-	-	-	-	-	14
5 598	-	1 673	-	3 925	-	3 925	748	853	15
2 066	-	480	-	1 586	-	1 586	73	265	16
-	-	3 783	-	( 3 783)	-	( 3 783)	3 624	-	17
5 522	-	5 388	-	134	-	134	19	107	18
-	-	-	-	-	-	-	528	802	19
-	-	-	-	-	-	-	-	-	20
339	-	24 865	-	(24 526)	-	(24 526)	126	873	21
-	-	-	-	-	-	-	-	-	22
2 300	-	-	-	2 300	-	2 300	133	683	23
-	-	-	-	-	-	-	116	154	24
-	-	-	-	-	-	-	3	424	25
-	-	-	-	-	-	-	11	125	26
51 472	-	-	-	51 472	-	51 472	183	-	27
-	-	-	-	-	-	-	286	204	28
-	-	-	-	-	-	-	15	777	29
-	-	-	-	-	-	-	332	402	30
-	-	-	-	-	-	-	-	-	31
-	-	-	-	-	-	-	-	-	32
3 295	-	-	-	-	-	-	-	-	33
-	-	7 221	-	( 3 926)	-	( 3 926)	172	396	34
86 049	-	48 181	-	37 868	-	37 868	24	032	35
-	-	-	-	-	-	-	18 516	745	36
45 265	-	53 693	-	( 8 428)	-	( 8 428)	2	109 087	37
-	-	1 400	-	( 1 400)	-	( 1 400)	3 043	071	38
4 493	-	-	-	-	-	-	99	486	39
19 509	-	5 449	-	( 956)	-	( 956)	184	805	40
69 267	-	3 690	-	15 819	-	15 819	52	543	41
-	-	64 232	-	5 035	-	5 035	5 488	992	42
-	-	-	-	-	-	-	27	861	43
-	-	289	-	( 289)	-	( 289)	87	522	44
-	-	174	-	( 174)	-	( 174)	53	437	45
-	-	19	-	( 19)	-	( 19)	6	452	46
-	-	96	-	( 96)	-	( 96)	29	943	47
-	-	3 783	-	( 3 783)	-	( 3 783)	1	221 511	48
155 516	-	64	-	( 64)	-	( 64)	19	196	49
-	-	4 425	-	( 4 425)	-	( 4 425)	1	445 922	50
155 516	-	116 838	-	38 478	-	38 478	25	451 659	51
-	-	116 838	-	38 478	-	38 478	25	451 659	52
-	-	-	-	-	-	-	-	-	53
-	-	-	-	-	-	-	-	-	54
-	-	-	-	-	-	-	-	-	55
-	-	-	-	-	-	-	-	-	56
-	-	-	-	-	-	-	-	-	57
-	-	-	-	-	-	-	-	-	58
-	-	-	-	-	-	-	-	-	59
-	-	-	-	-	-	-	-	-	60

BARINGS CORPORATIONS—OPERATING—A.



# INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 AND 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Amounts not distributed to primary accounts should be included in line 59, "Unassigned." Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for by section No. 10.01-2, "Items to be charged," of the General Instructions for Investment in Road and Equipment in the Uniform System of Accounts for Railroad Companies for such items.

3. In column (d) are to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in section No. 10.01-2 (c), of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used and give reference to the authority therefor.

11. The distribution to primary accounts of amounts previously charged to accounts Nos. 4, 15, and 41, and "Unassigned" should be entered in column (j).

12. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

## NOTES AND REMARKS



## 211A. ACQUISITION ADJUSTMENT

1. Give particulars of all changes included in account No. 733, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

3. Items amounting to less than \$100,000 may be combined in a single entry designated "Minor items, \_\_\_\_\_ in number each less than \$100,000."

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
1	Preferred Stock Scrip Account, Fractional Share Fund	703	\$		\$	-
2				22		
3						
4						
5						
6						
7						
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10						
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51						
52						
53	TOTALS	x x x		22		-
	NET CHARGES	x x x		22		-

## 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos.

503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542.

4. If the depreciation base for accounts 1, 2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE			Annual composite rate (percent) (d)	DEPRECIATION BASE			Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$		%	\$	\$		%
1	ROAD								
2	(1) Engineering.....	592 581	590 214		60				
3	(2½) Other right-of-way expenditures.....	29 128	29 128		1 30				
4	(3) Grading.....	5 981 980	5 984 123		05				
5	(5) Tunnels and subways.....	-	-		-				
6	(6) Bridges, trestles, and culverts.....	2 684 364	2 684 364		1 30				
7	(7) Elevated structures.....	-	-		-				
8	(13) Fences, snow sheds, and signs.....	259 929	260 517		2 00				
9	(16) Station and office buildings.....	748 854	747 669		1 65				
10	(17) Roadway buildings.....	69 737	73 266		2 45				
11	(18) Water stations.....	7 456	3 673		2 30				
12	(19) Fuel stations.....	19 355	19 355		2 75				
13	(20) Shops and enginehouses.....	527 790	528 002		1 65				
14	(21) Grain elevators.....	-	-		-				
15	(22) Storage warehouses.....	-	-		-				
16	(23) Wharves and docks.....	151 399	126 873		1 50				
17	(24) Coal and ore wharves.....	-	-		-				
18	(26) Communication systems.....	133 682	133 682		1 75				
19	(27) Signals and interlockers.....	113 483	115 783		2 95				
20	(29) Power plants.....	3 424	3 424		1 60				
21	(31) Power transmission systems.....	11 125	11 125		3 45				
22	(35) Miscellaneous structures.....	-	-		-				
23	(37) Roadway machines.....	234 732	286 204		6 23				
24	(39) Public improvements—Construction.....	332 403	332 403		1 01				
25	(44) Shop machinery.....	177 621	169 959		1 60				
26	(45) Power-plant machinery.....	24 032	24 032		2 50				
27	All other road accounts.....	-	-		-				
28	Amortization (other than defense projects).....	-	-		-				
29	Total road.....	12 103 975	12 123 796		85				
30	EQUIPMENT								
31	(51) Steam locomotives.....	-	-		-				
32	(52) Other locomotives.....	2 109 088	2 109 088		4 86				
33	(53) Freight-train cars.....	3 049 832	3 046 036		3 30				
34	(54) Passenger-train cars.....	100 886	100 886		2 89				
35	(56) Floating equipment.....	-	-		-				
36	(57) Work equipment.....	197 762	184 805		2 54				
37	(58) Miscellaneous equipment.....	36 724	52 553		13 11				
38	Total equipment.....	5 494 292	5 493 368		3 91				
39	GRAND TOTAL.....	17 597 367	17 617 164		x x x x				x x x x

Accounts 1, 2½, 3, 39 include Non-Depreciable property.

# Component Rate of 4.90% used on investment in all-purpose Diesel Locomotives - \$2,033,891

Component Rate of 3.88% used on investment in Yard Diesel Locomotive - \$75,197

@ Component Rate of 3.76% used on investment in Freight Train Cars built prior to 7/26/54 - \$241,303

Component Rate of 3.17% used on investment in Freight Train Cars built subsequent to 7/25/54 - \$2,804,732

- Component Rate of 12.21% used on investment in Miscellaneous Equipment - \$40,053

Component Rate of 16.00% used on investment in Cessna Airplane acquired 1/11/60 - \$12,500

(Authority C. W. Emken, Director, I.C.C. letter 1/25/60)

# 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, Cost Finding, and Valuation, brought to a current date by the respondent from its

Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)	%
		Beginning of year (b)	Close of year (c)		
		\$	\$		
1	ROAD				
2	(1) Engineering				
3	(2½) Other right-of-way expenditures				
4	(3) Grading				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(13) Fences, snow sheds, and signs				
9	(16) Station and office buildings				
10	(17) Roadway buildings				
11	(18) Water stations				
12	(19) Fuel stations				
13	(20) Shops and enginehouses				
14	(21) Grain elevators				
15	(22) Storage warehouses				
16	(23) Wharves and docks				
17	(24) Coal and ore wharves				
18	(26) Communication systems				
19	(27) Signals and interlockers				
20	(29) Power plants				
21	(31) Power transmission systems				
22	(35) Miscellaneous structures				
23	(37) Roadway machines				
24	(39) Public improvements—Construction				
25	(44) Shop machinery				
26	(45) Power-plant machinery				
27	All other road accounts				
28	Total road				
29	EQUIPMENT				
30	(51) Steam locomotives				
31	(52) Other locomotives				
32	(53) Freight-train cars				
33	(54) Passenger-train cars				
34	(56) Floating equipment				
35	(57) Work equipment				
36	(58) Miscellaneous equipment				
37	Total equipment				
38	GRAND TOTAL				
39					
40					
41					
42					
43					
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97					
98					
99					
100					

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year	
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
								(a)
1	ROAD							
2	(1) Engineering	66 028	3 546		1 808			67 766
3	(24) Other right-of-way expenditures	5 557	378		-			5 935
4	(3) Grading	182 308	2 992		-			185 300
5	(5) Tunnels and subways	-	-		-			-
6	(6) Bridges, trestles, and culverts	940 903	34 897		-			975 800
7	(7) Elevated structures	-	-		-			-
8	(13) Fences, snow sheds, and signs	97 726	5 209		-			102 935
9	(16) Station and office buildings	180 408	12 323		1 519			191 212
10	(17) Roadway buildings	24 494	1 793		480			25 807
11	(18) Water stations	( 16 076)	114		3 783			( 19 745)
12	(19) Fuel stations	7 017	533		-			7 550
13	(20) Shops and enginehouses	78 839	8 683		5 088			82 434
14	(21) Grain elevators	-	-		-			-
15	(22) Storage warehouses	-	-		-			-
16	(23) Wharves and docks	53 864	2 120		19 865			36 119
17	(24) Coal and ore wharves	-	-		-			-
18	(26) Communication systems	47 256	2 340		-			49 596
19	(27) Signals and interlockers	42 927	3 393		-			46 320
20	(29) Power plants	385	55		-			440
21	(31) Power-transmission systems	( 14 766)	384		-			( 14 382)
22	(35) Miscellaneous structures	-	-		-			-
23	(37) Roadway machines	99 969	16 699		-			116 668
24	(39) Public improvements—Construction	84 321	3 357		-			87 678
25	(44) Shop Machinery *	56 971	2 723		7 221			52 473
26	(45) Power-plant machinery *	9 053	601		-			9 654
27	All other road accounts	-	-		-			-
28	Amortization (other than defense projects).....	-	-		-			-
29	Total road	1 947 184	102 140	-	39 764	-	2 009 560	
30	EQUIPMENT							
31	(51) Steam locomotives	-	-		-			-
32	(52) Other locomotives	779 126	102 578		-			881 704
33	(53) Freight-train cars	572 420	98 059		34 491			635 988
34	(54) Passenger-train cars	75 817	2 916		750			77 983
35	(56) Floating equipment	-	-		-			-
36	(57) Work equipment	71 765	4 725		1 099			75 391
37	(58) Miscellaneous equipment	18 280	6 627		3 440			21 467
38	Total equipment	1 517 408	214 905	-	39 780	-	1 692 533	
39	GRAND TOTAL	3 464 592	317 045	-	79 544	-	3 702 093	

\*Chargeable to account 305



## 211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.  
 2. Give the particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
			Charges to others (e)	Other credits (d)	Retirements (c)	Other debits (f)		
	ROAD	\$	\$	\$	\$	\$	\$	
1	(1) Engineering.....							
2	(24) Other right-of-way expenditures.....							
3	(3) Grading.....							
4	(5) Tunnels and subways.....							
5	(6) Bridges, trestles, and culverts.....							
6	(7) Elevated structures.....							
7	(13) Fences, snow sheds, and signs.....							
8	(16) Station and office buildings.....							
9	(17) Roadway buildings.....							
10	(18) Water stations.....							
11	(19) Fuel stations.....							
12	(20) Shops and enginehouses.....			NONE				
13	(21) Grain elevators.....							
14	(22) Storage warehouses.....							
15	(23) Wharves and docks.....							
16	(24) Coal and ore wharves.....							
17	(26) Communication systems.....							
18	(27) Signals and interlockers.....							
19	(29) Power plants.....							
20	(31) Power-transmission systems.....							
21	(35) Miscellaneous structures.....							
22	(37) Roadway machines.....							
23	(39) Public improvements—Construction.....							
24	(44) Shop machinery.....							
25	(45) Power-plant machinery.....							
26	All other road accounts.....							
27	Total road.....							
28	EQUIPMENT							
29	(51) Steam locomotives.....							
30	(52) Other locomotives.....							
31	(53) Freight-train cars.....							
32	(54) Passenger-train cars.....			NONE				
33	(56) Floating equipment.....							
34	(57) Work equipment.....							
35	(58) Miscellaneous equipment.....							
36	Total equipment.....							
37	GRAND TOTAL.....							



# 211F. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (d) the amount of base of road and all credits and debits during the year in reserve account No. 738, "Accrued amortization of defense projects—Road and Equipment." reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 738, "Accrued amortization of defense projects—Road and Equipment." reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

3. The information requested for "Road" by columns (b) through (f) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If planned, 4. Any amounts included in columns (g) and (h), and in column (i) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE				BALANCE AT CLOSE OF YEAR			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)	Debits during year (j)	Credits during year (k)	Adjustments (l)	Balance at close of year (m)
1	ROAD:												
2		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
3		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28	TOTAL ROAD	xx	xx		xx	xx	xx	xx	xx	xx	xx	xx	xx
29	EQUIPMENT:												
30	(51) Steam locomotives												
31	(52) Other locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Floating equipment												
35	(56) Work equipment												
36	(57) Miscellaneous equipment												
37	TOTAL EQUIPMENT												
38	GRAND TOTAL												

## 211L. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (f) whether an installation represents new equipment purchased, equipment built by contract in outside railroad shops, or equipment built in company or system shops, designated respectively as P, C, or S.

2. In column (a) list each class or type of locomotive or car on a separate line. By class is meant the classification used to distinguish types of locomotives, freight cars, or other equipment, such as type 2-S-2 freight locomotives, freight cars, gondola cars, stock cars, hopper cars, etc. The classification of steam locomotives should be based upon the Whyte

system of symbols and of electric locomotive units and internal combustion engine locomotive units having electric transmission upon the standard system of nomenclature adopted by the Association of American Railroads in 1919. Also for each type or kind of electric and internal combustion locomotive give physical characteristics requested by schedule 417, such as number and kind of locomotives and number of units to a locomotive, kind of collector, and the horsepower per unit. Separate returns should be given for locomotives with tenders, locomotives without tenders, and extra or spare tenders installed.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data in this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of the schedule and for units rebuilt and rewritten into respondent's property investment account in the lower section.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total tractive effort (pounds) (d)	Total cost (e)		Method of acquisition (see instructions) (f)
					\$		
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
TOTAL			xx xx	xx xx			xxxxxxxx

## REBUILT UNITS

41							
42							
43							
44							
45							
46	NONE						
47							
48							
49							
50							
51							
52							
53							
54							
TOTAL			xx xx	xx xx			xxxxxxxx
GRAND TOTAL			xx xx	xx xx			xxxxxxxx

# 211N. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 508 and 547, (c) equipment owned or leased, the lease-rentals from which is included in accounts 508 to 507, inclusive, of the respondent, (d) investment in property leased to others the lease-rentals from which is included in account 506. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 506 to 560, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 641 of the respondent.

3. In columns (a) to (d), inclusive, first show the data requested for the respondent; next the data for companies whose entire properties are used in transportation service of the respondent, followed by data for carriers and others, portions of whose property are used in transportation service of the respondent. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 600.

4. In column (b) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (c) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (a). Values of property of other carriers represented by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (c) of this schedule and the amounts shown in column (c), lines 2 and 6, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in balance-sheet accounts 731 and 732 of the owner should be reported in column (c) in preference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (d) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 737 that is applicable to the property of the carriers whose names are listed in column (a), regardless of where the reserves therefor are recorded.

Line No.	Name of company (a)	Miles of road owned (See Ins. 4) (b)	Investment in property (See Ins. 5) (c)	Depreciation and amortization of defense projects (See Ins. 6) (d)
1	Rutland Railway Corporation	331.17	\$ 25 451 659	\$ 3 702 093
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL		331.17	25 451 659	3 702 093

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in accounts Nos. 502, 511, 534, 535 and 544 during the year, together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.
2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of owner, lessee or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000.00 or more should be separately stated and each item whose net profit or net loss for the year (as per column (a)) exceeds \$25,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."
3. If any of the individual items of property shown in column (a) were acquired in consideration of stock, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.
4. If any property investment includible in this schedule, amounting to \$100,000 or more, was disposed of during the year, give particulars in a footnote.

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 531 and 534, in column (h) the net profit or loss of columns (f) minus (g), and in column (i) the amount of losses charged to accounts 535 and 544 for the year.
6. Any differences between the total of column (h) and the net total of accounts 502, 511, and 534, and differences between the total of column (i) and the totals of accounts 535 and 544, of such amounts in Schedule 306, "Income Account for the Year," should be explained in a footnote.
7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation modified to the amount during the year. Any adjustments of importance included in columns (f) and (g) should be fully explained in a footnote.
8. In the lower section of the schedule show the particulars of the several items on the same lines and in the same order as in the upper section.
9. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with auxiliary property or operations.

ITEM (Kind and location of property, and nature of business, if any) (a)		A. INVESTMENT (ACCOUNT 737)			
Line No.		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
1	Minor items, each less than \$1,000.00	Various	10,002	29,310	535,808
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	10,002	29,310	535,808

  

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR					C. DEPRECIATION RESERVE (ACCOUNT 738)				
Line No.	Revenues or income (f)	Expenses (g)	Net profit for year (L less) (h)	Taxes (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)
1	42,101	1,166	40,935	262			None		%
2									
3									
4									
5									
6									
7									
8									
9									
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21									
22	42,101	1,166	40,935	262					XXXX





## 216. OTHER ASSETS

Give an analysis of the balance in account No. 741, "Other assets," at the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined

into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)	
		\$	
1	Minor items, each less than \$100,000	15	016
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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18			
19			
20			
TOTAL		15	016

## 217. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated

"Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)	
		\$	
31	Minor items, each less than \$100,000	146	041
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
TOTAL		146	041

## 218. FUNDED DEBT AND OTHER OBLIGATIONS

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

## (1) MORTGAGE BONDS:

- (a) With fixed interest.  
(b) With contingent interest.

## (2) COLLATERAL TRUST BONDS:

- (a) With fixed interest.  
(b) With contingent interest.

## (3) UNSECURED BONDS (Debentures):

- (a) With fixed interest.  
(b) With contingent interest.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Does obligation provide for— (Answer "Yes" or "No")		
				Rate percent per annum (current year) (d)	Dates due (e)	Conversion (f)	Call prior to maturity, other than sinking fund (g)	Sinking fund (h)
1	(4) Conditional Sales Contract (c)							
2								
3	Chase Manhattan Bank, New York, N. Y.							
4	(Agreement 12/1/55) (1)	12/1/55	3/1/62	4	Monthly	No	No	No
5								
6	The Hanover Bank, New York, N. Y.							
7	(Agreement 12/1/55) (1)	12/1/55	3/1/62	4	"	No	No	No
8								
9	First National Bank of Boston, Mass.							
10	(Agreement 3/1/57)	3/1/57	7/1/62	4½	"	No	No	No
11	(Amended 11/30/57) (2)							
12								
13	(1) \$10,000 per month Apr. 1957 to Oct. 1960 Incl.							
14	10,000 " " Feb. 1961 to July 1961 Incl.							
15	4,000 " " Aug. 1961 to Nov. 1961 Incl.							
16	3,550 (Chase) Dec. 1961							
17	3,025 (Hanover) Dec. 1961							
18	10,000 per month Jan. 1962 to March 1962 Incl.							
19								
20	(2) \$ 3,000 per month Oct. 1957 to Sept. 1960 Incl.							
21	6,000 " " Oct. 1960 to June 1961 Incl.							
22	18,000 " " July 1961 to Nov. 1961 Incl.							
23	24,000 " " Dec. 1961 to July 1962 Incl.							
24								
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47								
48								
49								
50								
GRAND TOTAL								

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

## (4) EQUIPMENT OBLIGATIONS:

- (a) Equipment securities (Corporation).  
 (b) Equipment securities (Receivers' and Trustees').  
 (c) Conditional or deferred payment contracts.

## (5) MISCELLANEOUS OBLIGATIONS.

- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).  
 (7) SHORT TERM NOTES IN DEFAULT.

Columns (j), (g), (h), (i), and (l) are intended further to classify

the obligations of the company and are to be answered "yes" or "no." If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column

APPROXIMATE NUMBER OF MILLS OF LOW DEBT RISK SUBJECT TO—				Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (ANSWER "Yes" or "No")		AMOUNT NOMINALLY ISSUED AND—										Line No.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
First Lien (a)	Junior to first lien (b)	First Lien (c)	Junior to first lien (d)	Total amount nominally and actually issued		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")						Canceled																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
				(m)		Unmatured (e)			Matured (f)			(g)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

(i) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (j) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior

lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Line No.	Name and character of obligation (List on same lines and in same order as on page 224)	Total amount actually issued	AMOUNT REACQUIRED AND—				Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	
			Canceled through sinking fund	Otherwise canceled			Unmatured (b)	Matured (c)
(a)	(a)	(a)	(c)	(d)	(e)	(f)	(g)	(h)
1	(4) Conditional Sales Contract (c)	\$		\$				
2								
3	Chase Manhattan Bank, New York, N. Y.	663 550			554 000			
4	(Agreement 12/1/55)							
5								
6	The Hanover Bank, New York, N. Y.	663 025			554 000			
7	(Agreement 12/1/55)							
8								
9	First National Bank of Boston, Mass.	454 270			127 322			
10	(Agreement 3/1/57)							
11	(Amended 11/30/57)							
12								
13								
14								
15								
16								
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47								
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49								
50	GRAND TOTAL	1 780 845			1 235 322			

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (y) and (z) should include interest accrued on funded debt reacquired, matured during the year, even though no portion

of the issue is outstanding at the close of the year.

In column (bb) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n), (o), (p), and (w), when combined, should equal the sum of the amounts stated in short column (b) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 201L, "Comparative General Balance Sheet—Liability Side."

TOTAL AMOUNT ACTUALLY OUTSTANDING			AMOUNT OF INTEREST ACCRUED DURING YEAR						Line No.
			Charged to Income		Charged to investment accounts		Amount of interest paid during year	Total amount of interest in default	
Unmatured (accounts 764, 765, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)							
(n)	(w)	(x)	(y)	(z)	(aa)	(bb)			
\$	\$	\$	\$	\$	\$	\$	\$	\$	1
									2
30 000	79 550		6 240		6 240				3
									4
30 000	79 025		6 221		6 221				5
									6
164 948	162 000		15 817		15 817				7
									8
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									48
224 948	320 575		28 278		28 278				49
									50



## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)		Cash paid on acceptance of equipment (d)	
			\$		\$	
1	(4) Conditional Sales					
2	Contract (c)					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	Chase Manhattan Bank, N.Y.	100 Steel Freight Cars	692	220	88	558
16	(Agreement 12/1/55)	10 Steel Hopper Cars	79	850	19	962
17						
18	The Hanover Bank, N.Y.	100 Steel Freight Cars	692	220	88	689
19	(Agreement 12/1/55)	5 Steel Hopper Cars	39	925	9	981
20		1 Jordan Spreader	39	400	9	850
21						
22						
23	First National Bank of Boston, Mass.	50 Steel Box Cars	381	280	96	456
24	(Agreement 3/1/57)	25 Steel Gondola Cars	229	953	60	507
25	(Amended 11/30/57)					
26						
27						
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54						
55						
56						
			2 154	848	374	003

## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (e), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

8. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned	Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)	(e)		
	NONE	\$		\$			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

## AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR						Period for, or percentage of, for which cumulative, if any (k)	Total accumulated unearned interest plus earned interest unpaid at the close of year (l)	
	Current year (f)		All years to date (g)		On account of current year (h)		On account of prior years (i)		Total (j)				
	\$		\$		\$		\$		\$				
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													

## 221. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 765, "Funded debt unmatured"; 766, "Debt in default"; 767, "Receivers' and trustees' securities"; 768, "Equipment obligations"; 769, "Equipment obligations and other debt due within 1 year"; including the securities that have been called for payment during the year for which liability has been transferred to account

No. 763, "Other current liabilities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming

SECURITIES ISSUED DURING YEAR						
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value		Net proceeds received for issue (cash or its equivalent)
				(a)	(b)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	(4) Conditional Sales Contract	(c) Acct. 766	\$		\$	
2						
3	Chase Manhattan Bank	12/1/55				
4						
5	The Hanover Bank	3/1/57				
6						
7	First National Bank					
8	of Boston	3/1/57				
9	(Amended 11/30/57)					
10						
11						
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46						
47						
48						
49						
50						
51						
52	GRAND TOTAL					

# 22. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR—Concluded

such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g),

should equal the entry in column (d). For definition of expense, reportable in column (h), see Section No. 10.05-3, "Discount, expense, and premium on funded debt," of the Special Instructions to the General Balance Sheet in the Uniform System of Accounts for Railroad Companies.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

SECURITIES ISSUED DURING YEAR—Concluded										SECURITIES REACQUIRED DURING YEAR										Line No.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
Cash value of other property acquired or services received as consideration for same (f)			Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)			Expense of issuing securities (h)			AMOUNT REACQUIRED																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
1	NONE	% \$		\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
	TOTAL					

## 223. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings. For creditors whose balances were severally less than \$100,000, a single entry may be made under a caption "Minor accounts, each less than \$100,000." Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21	NONE				% \$	\$	\$	\$
22								
23								
24								
25								
26								
27								
28								
	TOTAL							

## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)	Current year (c)	Balance at close of year (d)
41	Federal income taxes (532 or other accounts)	\$	\$	\$
42	Federal excess profits taxes (532 or other accounts)			
43	TOTAL (account 760)		None	None
44	Railway property State and local taxes (532)		91 074	91 074
45	Old-age retirement (532)		10 753	10 753
46	Unemployment insurance (532)		12 207	12 207
47	Miscellaneous operating property (535)			
48	Miscellaneous tax accruals (544)			
49	All other taxes			
50	TOTAL (account 761)		114 034	114 034



## 225. OTHER LIABILITIES

Give an analysis of the balance in account No. 782, "Other liabilities," at the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined

into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items (a)	Name of creditor (or class of creditors) (b)	Amount at close of year (c)	
			\$	
1	Minor items, each less than \$100,000			2 329
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
TOTAL				2 329

## 226. OTHER DEFERRED CREDITS

Give an analysis of the balance in account No. 784, "Other deferred credits," as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may

be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)		Amount at close of year (b)	
			\$	
21	Minor items, each less than \$100,000			96 611
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
TOTAL				96 611

## 227. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	ROAD	\$	\$	\$	\$	\$	\$	\$	
2	(1) Engineering.....	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snow sheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power-transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery*.....								
26	(45) Power-plant machinery*.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	xx xx xx	
30	(51) Steam locomotives.....								
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....								
35	(57) Work equipment.....								
36	(58) Miscellaneous equipment.....								
37	Total equipment.....								
38	GRAND TOTAL.....								

\*Chargesable to account 305

## 222. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

Identify the particular of the various issues on the same lines and in the same order as in the first column. Identify the entries in columns (m) to (t), inclusive, in a manner which will indicate whether par value or the number of shares is intended.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be ratified by stockholders after action by the board of directors, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent or ratification. If the public officer and a tax or other fee has to be paid as a condition of the issue, give the date of such payment. In case some condition of the stockholders has been obtained, state, in a footnote, the particulars of such condition after the approval and ratification of the stockholders has been obtained.

For the purposes of this report, capital stock and other securities are considered to be noncumulative if certificates are signed and sealed and placed with the proper officer for sale or exchange, or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by the respondent are considered to be actually outstanding. If reacquired by or for the respondent, and not reacquired as required, they are considered as held alive, and not reacquired or retired, they are considered to be nominally outstanding.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (e) and (f) to participation in excess of initial preference dividend; (g) to a specified percentage or amount (nonpar stock) (column (h)) or a percentage or proportion of the profits (column (i)).

## PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share (paid or stated)	Dividend rate as specified in contract	Total amount of accumulated dividends	CUMULATIVE			OTHER FEATURES OF CONTRACT		
						To extent accrued ("Yes" or "No")	Fixed rate or percentage specified by contract	Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	Participating DIVIDENDS
				(d)	(e)	(f)	(g)	(h)	(i)	(j)	Fixed amount or percent (Specify)
1	Common	11/1/1950	100	xxxxx	\$	xx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
2				xxxxx	xx	xx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
3				xxxxx	xx	xx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
4				xxxxx	xx	xx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
5	Preferred	11/1/1950	100	5%	702 060	Yes	5%	No	No	Yes	No
6				xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
7	Debenture			xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
8				xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
9	Reserve outstanding for installments paid			xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
10				xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
11				xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
12				xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
13				xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
14				xxxxx			xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
TOTAL				xxxxx	702 060	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx

## PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (m)	Authorized (n)	NOMINALLY PAID AND		ACTUALLY ISSUED		REQUIRED AND		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
			Not in excess of authorized or stated (line by verified audit)	Not in excess of authorized or stated (line by verified audit)	Canceled (p)	Actually issued (q)	Canceled (r)	Not in excess of authorized or stated (line by verified audit)	Number of shares (t)	Par value of par-value stock (u)	Book value of stock without par value (v)
1	6 011 200	6 011 200				6 011 200			60 112	\$ 6 011 200	\$ -
2											
3											
4	4 981 800	4 981 800				4 981 800	301 400		46 804	4 680 400	-
5											
6											
7											
8											
9											
10											
11											
12	10 993 000	10 993 000				10 993 000	301 400		106 916	10 691 600	-
13											
14											

\*State the class of capital stock covered by the receipt.

## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR				Par value (for nonpar stock show the number of shares) (d)	Net proceeds received for issue (cash or its equivalent) (e)
		Date of issue (b)	Purpose of the issue and authority (c)				
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
TOTAL							

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR			Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Exclude entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and Assessments on Capital Stock (c)	795. Paid-In Surplus (d)	796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$ -	\$ 181 406	\$ 1 494
2	Additions during the year (describe):				
3					
4					
5					
6	Total additions during the year.....	x x x	-	-	-
7	Deductions during the year (describe):				
8					
9					
10					
11	Total deductions.....	x x x	-	-	-
12					
13	Balance at close of year.....	x x x	-	181 406	1 494

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained Income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)		Debits during year (c)		Balance at close of year (d)	
		\$	-	\$	-	\$	-
31	Additions to property through income and retained income.....					50 000	
32	Funded debt retired through income and retained income.....						
33	Sinking fund reserves.....						
34	Miscellaneous fund reserves.....						
35	Retained income—Appropriated not specifically invested.....						
36	Other appropriations (specify):						
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
TOTAL.....			-		-	50 000	



## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Section No. 10.08-4, "Contingent assets and liabilities," of the Special Instructions to the General Balance Sheet of the Uniform System of Accounts for Railroad Companies that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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41				
42				
43				
44				
45				

## 234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in schedule No. 411, page 400. The separation of accounts 731 and 732 into "Road," "Equipment," and "General expenditures" should be estimated, if not actually shown on respondent's books. Assign to "General expenditures" only such amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns.

[illegible][illegible]

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to computation of the operations of which are covered by this operating report, the amount of such deductions or dispositive to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend Income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
1	<b>I. OPERATING INCOME</b>	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
2	<b>A. RAILWAY OPERATING INCOME</b>	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
3	(501) Railway operating revenues (p. 203)	3	613	573	4	612	436			
4	(531) Railway operating expenses (p. 310)	3	641	656	4	207	297			
5	Net revenue from railway operations		( 28	083)		405	139			
6	(532) Railway tax accruals (p. 317)		333	616		358	193			
7	Railway operating income		(361	699)		46	946			
8	<b>B. RENT INCOME</b>	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
9	(503) Hire of freight cars—Credit balance (p. 319)			—			—			
10	(504) Rent from locomotives (p. 320)			64			—			
11	(505) Rent from passenger-train cars (p. 320)		2	957		3	900			
12	(506) Rent from floating equipment			—			—			
13	(507) Rent from work equipment			—			37			
14	(508) Joint facility rent income		60	319		59	065			
15	Total rent income		63	340		63	002			
16	<b>C. RENTS PAYABLE</b>	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
17	(536) Hire of freight cars—Debit balance (p. 319)		23	550		52	786			
18	(537) Rent for locomotives (p. 320)			—			—			
19	(538) Rent for passenger-train cars (p. 320)		13	975		16	275			
20	(539) Rent for floating equipment			—			—			
21	(540) Rent for work equipment			—			—			
22	(541) Joint facility rents		33	642		44	638			
23	Total rents payable		71	167		113	699			
24	Net rents (lines 15, 23)		( 7	827)		( 50	697)			
25	Net railway operating income (lines 7, 24)		(369	526)		( 3	751)			
26	<b>II. OTHER INCOME</b>	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 231)			—			—			
28	(509) Income from lease of road and equipment (p. 318)			—			—			
29	(510) Miscellaneous rent income (p. 318)		36	711		31	361			
30	(511) Income from nonoperating property (p. 231)		40	935		33	493			
31	(512) Separately operated properties—Profit (p. 319)			—			—			
32	(513) Dividend income			—			—			
33	(514) Interest income		15	831		21	501			
34	(516) Income from sinking and other reserve funds			—			—			
35	(517) Release of premiums on funded debt			—			—			
36	(518) Contributions from other companies			—			—			
37	(519) Miscellaneous income		5	813		8	684			
38	Total other income		99	290		95	039			
39	Total income (lines 25, 38)		(270	236)		91	288			
40	<b>III. MISCELLANEOUS DEDUCTIONS FROM INCOME</b>	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 231)			—			—			
42	(535) Taxes on miscellaneous operating property (p. 231)			—			—			
43	(543) Miscellaneous rents (p. 322)			75			75			
44	(544) Miscellaneous tax accruals (p. 231)			262			818			
45	(545) Separately operated properties—Loss (p. 319)			—			—			
46	(549) Maintenance of investment organization			—			—			
47	(550) Income transferred to other companies			—			—			
48	(551) Miscellaneous income charges		7	525		2	859			
49	Total miscellaneous deductions		7	862		3	752			
50	Income available for fixed charges (lines 39, 49)		(278	098)		87	536			

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

any company for which no separate operating report is rendered, appropriate entries should be made by road (C). If a leased road is assigned to another company for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (h) in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1933. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (i) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

## RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (a)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
3	613	573	xx	xx	xx	3	613	573	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	3
3	641	656	xx	xx	xx	3	641	656	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	4
xx	xx	xx	xx	xx	xx	(	28	083)	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	5
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	6
333	616	xx	xx	xx	xx	333	616	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
xx	xx	xx	xx	xx	xx	(	361	699)	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	9
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	10
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	11
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	12
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	17
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	18
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	19
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	20
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	21
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	22
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	23
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	24
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	x	x	\$	x	x	\$	x	x
51	<b>IV. FIXED CHARGES</b>	x	x	x	x	x	x	x	x	x
52	(542) Rent for leased roads and equipment (p. 321).....			-			-	x	x	x
53	(546) Interest on funded debt:	x	x	x	x	x	x	x	x	x
54	(a) Fixed interest not in default.....		28	278		41	282			
55	(b) Interest in default.....			-			-			
56	(547) Interest on unfunded debt.....			-			-			
57	(548) Amortization of discount on funded debt.....			-			-			
58	Total fixed charges.....		28	278		41	282			
59	Income after fixed charges (lines 50, 58).....		(306)	376		46	254			
60	<b>V. OTHER DEDUCTIONS</b>	x	x	x	x	x	x	x	x	x
61	(546) Interest on funded debt:	x	x	x	x	x	x	x	x	x
62	(c) Contingent interest.....			-			-			
63	Net income after fixed charges and other deductions (lines 59 and 62).....		(306)	376		46	254			
64	(Transferred to Retained Income—Unappropriated).....		(306)	376		46	254			

## SUPPLEMENTARY STATEMENT OF SPECIFIED INCOME ITEMS;

Line No.	Item (a)	Amount applicable to the year (b)	
		\$	(b)
91	A. Net railway operating income.....	(369)	526
92	Add depreciation—Way and structures (account 266).....	98	816
93	Add depreciation—Equipment (accounts 305 and 331).....	218	229
94	Net railway operating income before depreciation.....	(52)	481
95	B. Net income.....	(306)	376
96	Add Federal income taxes (including normal tax, surtax, and excess-profits tax).....		-
97	Net income before Federal income taxes (including normal tax, surtax, and excess-profits tax).....	(306)	376
98	C. Net income.....	(306)	376
99	Add depreciation—Way and structures (account 266).....	98	816
100	Add depreciation—Equipment (accounts 305 and 331).....	218	229
101	Add Federal income taxes (including normal tax, surtax, and excess-profits tax).....		-
102	Net income before depreciation, and Federal income taxes (including normal tax, surtax, and excess-profits tax).....	10	669

†Not required from switching and terminal companies.

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars called for herein. In addition thereto, each carrier shall enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accrual practice; retroactive adjustments of compensation for mail pay or wages; losses from abnormal storm damage and other catastrophes; profits or losses from sales of property and investment securities and from carrier's own securities reacquired and other similar matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None".

1. Show hereunder reductions in charges to account 532, Railway Tax Accruals, for payment of Federal income taxes during the current year under sections 168 and 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net reduction, that is, the reduction in charges for estimated taxes payable for the year, less increases in estimated tax payments for the current year, due to expired or lower allowances as a consequence of accelerated allowances in earlier years. Also show amounts by which account 532, Railway Tax Accruals, was decreased and net income correspondingly increased in the current year because of carryback and carryover of losses. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Net reduction in charges to account 532, Railway Tax Accruals, for payments of Federal income taxes during the current year and corresponding increase in net income because of accelerated amortization of emergency facilities under section 168 of the Internal Revenue Code in excess of recorded depreciation ..... \$ None  
(If net effect is an increase, this should be so indicated)

(b) Net reduction in charges to account 532, Railway Tax Accruals, for payment of Federal income taxes during the current year and corresponding increase in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code in excess of recorded depreciation ..... \$ None  
(If net effect is an increase, this amount should be so indicated)

(c) Amount by which charges to account 532, Railway Tax Accruals, during the current year were decreased and the reported net income correspondingly increased because of claim for refund of Federal income taxes due to carryback of current losses to the year(s) : ..... \$ None

(d) Amount by which charges to account 532, Railway Tax Accruals, during the current year were decreased and the reported net income correspondingly increased because of reduction in Federal income taxes due to carryover of prior year(s) losses to current year ..... \$ None

## 305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>			
1	(602) Credit balance transferred from Income (p. 301A)	\$	(306 376)	
2	(603) Profit from sale of property		-	
3	(604) Profit from sale of investment securities		-	
4	(605) Profit from company bonds reacquired		-	
5	(606) Other credits to retained income		-	
6	(617) Federal income taxes assigned to retained income (Net)		-	
7	<b>TOTAL</b>		(306 376)	
	<b>DEBITS</b>			
8	(612) Debit balance transferred from Income (p. 301A)		-	
9	(613) Loss on sale or retirement of property	28	940	
10	(611) Loss on sale of investment securities		-	
11	(615) Loss on company bonds reacquired		-	
12	(616) Other debits to retained income		-	
13	(617) Federal income taxes assigned to retained income (Net)		-	
14	(620) Appropriations for sinking and other reserve funds		-	
15	(621) Appropriations for other purposes		-	
16	(622) Appropriations released	(	...	
17	(623) Dividends (p. 302)		-	
18	<b>TOTAL</b>		28 940	
19	Net increase during year*		(325 316)	
20	Balance at beginning of year (p. 201)*		574 109	
21	Balance at end of year (carried to p. 201)*		238 793	

\*Amount in parentheses indicates debit balance.

NOTE.—See p. 22, schedule 306, for analysis of Retained Income accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For nonpar stock, show the number of shares in column (d), and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		For value or number of shares of no par value on which dividend was declared (d)	Dividends (account 625) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41				\$	\$		
42							
43							
44							
45				NONE			
46							
47							
48							
49							
50							
51							
52							
53				TOTAL			

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

by which the traffic is carried		Amount of revenue for the year		RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS		Other revenues not assignable to freight or to passenger and allied services			Remarks	
Line No.	Class of railway operating revenues (a)	(b)		(c)		(d)			(e)	(f)
		\$		\$		\$			\$	
TRANSPORTATION—RAIL LINE										
1	(101) Freight*	3 349 588		3 349 588					x x	x x
2	(102) Passenger*	-		-					x x	x x
3	(103) Baggage	-		-					x x	x x
4	(104) Sleeping car	-		-					x x	x x
5	(105) Parlor and chair car	-		-					x x	x x
6	(106) Mail	-		-					x x	x x
7	(107) Express	11 944		11 944					x x	x x
8	(108) Other passenger-train	-		-					x x	x x
9	(109) Milk	130 700		130 700					x x	x x
10	(110) Switching*	93 581		93 581					x x	x x
11	(113) Water transfers—Freight	-		-		x x	x x	x x	x x	x x
12	(114) Water transfers—Passenger	-		-		x x	x x	x x	x x	x x
13	(115) Water transfers—Vehicles and livestock	-		-		-			x x	x x
14	(116) Water transfers—Other	-		-		-			x x	x x
15	Total rail-line transportation revenue	3 585 813		3 585 813					-	-
INCIDENTAL										
16	(131) Dining and buffet	-		-					x x	x x
17	(132) Hotel and restaurant	-		-						
18	(133) Station, train, and boat privileges	-		-						
19	(134) Parcel room	-		-					x x	x x
20	(135) Storage—Freight	140		140					x x	x x
21	(136) Storage—Baggage	-		-		x x	x x	x x	x x	x x
22	(137) Demurrage	13 989		13 989		x x	x x	x x	x x	x x
23	(138) Communication	-		-					x x	x x
24	(139) Grain elevator	-		-					x x	x x
25	(141) Power	-		-		x x	x x	x x	x x	x x
26	(142) Rents of buildings and other property	6 151		6 151						
27	(143) Miscellaneous	2 346		2 346						
28	Total incidental operating revenue	27 626		27 626					-	-
JOINT FACILITY										
29	(151) Joint facility—Cr.	134		134						
30	(152) Joint facility—Dr.	-		-						
31	Total joint facility operating revenue	134		134					-	-
32	Total railway operating revenues	3 613 573		3 613 573					-	-

\*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates:

(a) Amounts paid to railway express agencies \$ 3,815

(b) Amounts paid to motortruck companies and others \$ 3,734

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 55,460

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates)

(a) Payments for transportation of persons \$ -

(b) Payments for transportation of freight shipments \$ -

## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents, effective January 1, 1953. (See Notes A and B.) The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$	x x	x x	x x
1	<b>MAINTENANCE OF WAY AND STRUCTURES</b>				
2	(201) Superintendence.....		67	543	
3	(202) Roadway maintenance—Yard switching tracks.....				
4	Roadway maintenance—Way switching tracks.....				
5	Roadway maintenance—Running tracks.....				
6	(206) Tunnels and subways—Yard switching tracks.....		73	488	
7	Tunnels and subways—Way switching tracks.....				
8	Tunnels and subways—Running tracks.....				
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....				
10	Bridges, trestles, and culverts—Way switching tracks.....				
11	Bridges, trestles, and culverts—Running tracks.....		13	852	
12	(210) Elevated structures—Yard switching tracks.....				
13	Elevated structures—Way switching tracks.....				
14	Elevated structures—Running tracks.....				
15	(212) Ties—Yard switching tracks.....		2	460	
16	Ties—Way switching tracks.....			122	
17	Ties—Running tracks.....		59	681	
18	(214) Rails—Yard switching tracks.....			605	
19	Rails—Way switching tracks.....			136	
20	Rails—Running tracks.....		7	066	
21	(216) Other track material—Yard switching tracks.....		1	844	
22	Other track material—Way switching tracks.....			81	
23	Other track material—Running tracks.....		17	493	
24	(218) Ballast—Yard switching tracks.....				
25	Ballast—Way switching tracks.....				
26	Ballast—Running tracks.....			656	
27	(220) Track laying and surfacing—Yard switching tracks.....				
28	Track laying and surfacing—Way switching tracks.....				
29	Track laying and surfacing—Running tracks.....		179	196	
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....				
31	Fences, snowsheds, and signs—Way switching tracks.....				
32	Fences, snowsheds, and signs—Running tracks.....		8	612	
33	(227) Station and office buildings.....		23	845	
34	(229) Roadway buildings.....		2	376	
35	(231) Water stations.....			19	
36	(233) Fuel stations.....				
37	(235) Shops and engine houses.....		12	443	
38	(237) Grain elevators.....				
39	(239) Storage warehouses.....				
40	(241) Wharves and docks.....		1	833	
41	(243) Coal and ore wharves.....				
42	(247) Communication systems.....		13	883	
43	(249) Signals and interlockers.....		8	931	
44	(253) Power plants.....				
45	(257) Power-transmission systems.....				
46	(265) Miscellaneous structures.....				
47	(266) Road property—Depreciation (p. 312).....		98	816	
48	(267) Retirements—Road (p. 312).....		6	172	
49	(269) Roadway machines.....		41	624	
50					
51					
52					
53					
54					

## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
	67	543					67	543													1
	-	-					-	-													2
	73	488					73	488													3
	-	-					-	-													4
	-	-					-	-													5
	-	-					-	-													6
	-	-					-	-													7
	-	-					-	-													8
	-	-					-	-													9
	13	852					13	852													10
	-	-					-	-													11
	-	-					-	-													12
	-	-					-	-													13
	2	460					2	460													14
	122						122														15
	59	681					59	681													16
	605						605														17
	136						136														18
	7	066					7	066													19
	1	844					1	844													20
	81						81														21
	17	493					17	493													22
	-	-					-	-													23
	-	-					-	-													24
	656						656														25
	-	-					-	-													26
	-	-					-	-													27
	129	196					129	196													28
	-	-					-	-													29
	8	612					8	612													30
	23	845					23	845													31
	2	376					2	376													32
	-	-					-	-													33
	19						19														34
	12	443					12	443													35
	-	-					-	-													36
	-	-					-	-													37
	1	833					1	833													38
	-	-					-	-													39
	13	883					13	883													40
	8	931					8	931													41
	-	-					-	-													42
	-	-					-	-													43
	-	-					-	-													44
	98	816					98	816													45
	6	172					6	172													46
	41	624					41	624													47
	-	-					-	-													48
	-	-					-	-													49
	-	-					-	-													50
	-	-					-	-													51
	-	-					-	-													52



## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year					
		(b)					
		\$	x	x	x	x	x
MAINTENANCE OF WAY AND STRUCTURES—Continued							
53	(270) Dismantling retired road property.....		x	x			1 970
54	(271) Small tools and supplies.....						19 251
55	(272) Removing snow, ice, and sand.....						61 523
56	(273) Public improvements—Maintenance.....						13 748
57	(274) Injuries to persons.....						473
58	(275) Insurance.....						9 657
59	(276) Stationery and printing.....						1 028
60	(277) Other expenses.....						11 058
61	(281) Right-of-way expenses.....						-
62	Total of above accounts.....						761 485
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....						22 989
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....						25 699
65	Total—All road property depreciation (account 266).....						98 816
66	Total—All other maintenance of way and structures accounts.....						659 959
67	Total maintenance of way and structures.....						758 775
MAINTENANCE OF EQUIPMENT			x	x	x	x	x
68	(301) Superintendence.....						35 982
69	(302) Shop machinery.....						1 169
70	(304) Power-plant machinery.....						717
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....						3 324
72	(306) Dismantling retired shop and power-plant machinery.....						-
73	(308) Steam locomotives—Repairs—Yard.....						-
74	Steam locomotives—Repairs—Other.....						-
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....						22 264
76	Other locomotives—Repairs, Diesel locomotives—Other.....						144 348
77	Other locomotives—Repairs, Other than diesel—Yard.....						-
78	Other locomotives—Repairs, Other than diesel—Other.....						-
79	(314) Freight-train cars—Repairs*.....						187 915
80	(317) Passenger-train cars—Repairs.....						8 826
81	(323) Floating equipment—Repairs.....						-
82	(326) Work equipment—Repairs.....						11 169
83	(328) Miscellaneous equipment—Repairs.....						7 877
84	(329) Dismantling retired equipment.....						323
85	(330) Retirements—Equipment (p. 314).....						15
86	(331) Equipment—Depreciation (p. 314).....						214 905
87	(332) Injuries to persons.....						525
88	(333) Insurance.....						6 612
89	(334) Stationery and printing.....						1 222
90	(335) Other expenses.....						4 914
91	Total of above accounts.....						652 107
92	(336) Joint maintenance of equipment expenses—Dr.....						-
93	(337) Joint maintenance of equipment expenses—Cr.....						195
94	Total—All equipment depreciation (accounts 305 and 331).....						218 229
95	Total—All other maintenance of equipment accounts.....						433 683
96	Total maintenance of equipment.....						651 912
TRAFFIC			x	x	x	x	x
97	(351) Superintendence.....						97 908
98	(352) Outside agencies.....						175 717
99	(353) Advertising**.....						6 615
100	(354) Traffic associations.....						4 563
101	(355) Fast freight lines.....						-
102	(356) Industrial and immigration bureaus.....						-
103	(357) Insurance.....						306
104	(358) Stationery and printing.....						14 636
105	(359) Other expenses.....						3 169
106	Total traffic.....						302 914
107	*Includes debits of \$ 64,045 for charges on account of work done by others and includes credits of \$ 33,233 on account of work charged to others.						
108	**Value of transportation issued in exchange for advertising, \$ -						

## 320. RAILWAY OPERATING EXPENSES—Continued

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)				Common expenses apportioned to freight service (d)				Total freight expense (e)				Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	83
1	970							1	970																			84
19	251							19	251																			85
61	523							61	523																			86
13	748							13	748																			87
	473								473																			88
9	657							9	657																			89
1	028							1	028																			90
11	058							11	058																			91
-	-							-	-																			92
761	485							761	485																			93
22	989							22	989																			94
25	699							25	699																			95
98	816							98	816																			96
659	959							659	959																			97
758	775							758	775																			98
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	99
35	982							35	982																			100
1	169							1	169																			101
	717								717																			102
3	324							3	324																			103
-	-							-	-																			104
-	-							-	-																			105
22	264							22	264																			106
144	348							144	348																			107
-	-							-	-																			108
187	915							187	915																			109
8	826							8	826																			110
-	-							-	-																			111
11	169							11	169																			112
7	877							7	877																			113
	323								323																			114
15	15							15	15																			115
214	905							214	905																			116
525	525							525	525																			117
6	612							6	612																			118
1	222							1	222																			119
4	914							4	914																			120
652	107							652	107																			121
-	-							-	-																			122
218	229							218	229																			123
433	683							433	683																			124
651	912							651	912																			125
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	126
97	308							97	308																			127
175	717							175	717																			128
6	615							6	615																			129
4	563							4	563																			130
-	-							-	-																			131
306	306							306	306																			132
14	636							14	636																			133
3	169							3	169																			134
302	914							302	914																			135

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year			
	(a)	(b)			
		\$	x x	x x	x x
	TRANSPORTATION—RAIL LINE				
112	(371) Superintendence.....			77	281
114	(372) Dispatching trains.....			30	982
115	(373) Station employees.....			339	335
116	(374) Weighing, inspection, and demurrage bureaus.....				120
117	(375) Coal and ore wharves.....			-	-
118	(376) Station supplies and expenses.....			17	810
119	(377) Yardmasters and yard clerks.....			56	771
120	(378) Yard conductors and brakemen.....			137	996
121	(379) Yard switch and signal tenders.....			6	040
122	(380) Yard enginemen.....			96	598
123	(382) Yard switching fuel.....			8	647
124	(383) Yard switching power produced.....			-	-
125	(384) Yard switching power purchased.....			-	-
126	(385) Water for yard locomotives.....			2	224
127	(386) Lubricants for yard locomotives.....				396
128	(387) Other supplies for yard locomotives.....			24	034
129	(388) Enginehouse expenses—Yard.....			3	115
130	(389) Yard supplies and expenses.....			175	868
131	(392) Train enginemen.....			93	851
132	(394) Train fuel.....			-	-
133	(395) Train power produced.....			-	-
134	(396) Train power purchased.....				261
135	(397) Water for train locomotives.....			9	275
136	(398) Lubricants for train locomotives.....			2	302
137	(399) Other supplies for train locomotives.....			60	758
138	(400) Enginehouse expenses—Train.....			266	388
139	(401) Trainmen.....			51	141
140	(402) Train supplies and expenses*.....			-	-
141	(403) Operating sleeping cars.....				166
142	(404) Signal and interlocker operation.....				997
143	(405) Crossing protection.....			19	408
144	(406) Drawbridge operation.....			3	448
145	(407) Communication system operation.....			-	-
146	(408) Operating floating equipment.....			12	884
147	(410) Stationery and printing.....			12	434
148	(411) Other expenses.....			23	013
149	(414) Insurance.....			20	947
150	(415) Clearing wrecks.....			1	163
151	(416) Damage to property.....				660
152	(417) Damage to livestock on right of way.....			42	567
153	(418) Loss and damage—Freight.....			-	-
154	(419) Loss and damage—Baggage.....			24	820
155	(420) Injuries to persons.....			1 623	789
156	Total of above accounts.....				23 854
157	(390) Operating joint yards and terminals—Dr.....			64	324
158	(391) Operating joint yards and terminals—Cr.....			28	000
159	(412) Operating joint tracks and facilities—Dr.....			8	304
160	(413) Operating joint tracks and facilities—Cr.....			1 603	015
161	Total transportation—Rail line.....				
162					
163					
164					
165					
166					
167					

\*Includes gross charges of \$ 66 and credits of \$ 2,817 for refrigerator service, and gross charges of \$ - and credits of \$ - for heater service.

## 320. RAILWAY OPERATING EXPENSES—Continued

## RAIL-LINK EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)				Total freight expense (e)			Related solely to passenger and allied services (f)				Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				Line No.
\$	x	x	\$	x	x	x	\$	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	\$	x	x	x	
								77	281																	112
								30	982																	113
								339	335																	114
								120	120																	115
								-	-																	116
								17	810																	117
								56	771																	118
								137	996																	119
								6	040																	120
								96	598																	121
								8	647																	122
								-	-																	123
								-	-																	124
								89	89																	125
								2	224																	126
								396	396																	127
								24	034																	128
								3	115																	129
								175	868																	130
								93	851																	131
								-	-																	132
								-	-																	133
								261	261																	134
								9	275																	135
								2	302																	136
								60	758																	137
								266	388																	138
								51	141																	139
								-	-																	140
								166	166																	141
								997	997																	142
								19	408																	143
								3	448																	144
								-	-																	145
								12	884																	146
								12	434																	147
								23	013																	148
								20	947																	149
								1	163																	150
								660	660																	151
								42	567																	152
								-	-																	153
								24	820																	154
								1	623																	155
								23	854																	156
								64	324																	157
								28	000																	158
								8	304																	159
								1	603																	160
								1	603																	161
																										162
																										163
																										164
																										165
																										166
																										167

## 320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year		
		(b)		
		\$		
		x x	x x	x x
166	MISCELLANEOUS OPERATIONS			
169	(441) Dining and buffet service			
170	(442) Hotels and restaurants			
171	(443) Grain elevators			
172	(445) Producing power sold			
173	(446) Other miscellaneous operations			
174	Total of above accounts			
175	(447) Operating joint miscellaneous facilities—Dr			
176	(448) Operating joint miscellaneous facilities—Cr			
177	Total miscellaneous operations			
178	GENERAL	x x	x x	x x
179	(451) Salaries and expenses of general officers		51	698
180	(452) Salaries and expenses of clerks and attendants		175	023
181	(453) General office supplies and expenses		8	175
182	(454) Law expenses		35	428
183	(455) Insurance			446
184	(456) Relief department expenses			
185	(457) Pensions and gratuities		6	258
186	(458) Stationery and printing		11	344
187	(459) Valuation expenses			
188	(460) Other expenses		36	668
189	Total of above accounts		325	040
190	(461) General joint facilities—Dr			
191	(462) General joint facilities—Cr			
192	Total general expenses		325	040
193	Grand total railway operating expenses	3	641	656
194	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		100	78



## 320. RAILWAY OPERATING EXPENSES—Concluded

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Other expenses not re- lated to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service				Common expenses appor- tioned to freight service			Total freight expense			Related solely to passen- ger and allied services			Common expenses appor- tioned to passenger and allied services			Total passenger expense								
(c)				(d)			(e)			(f)			(g)			(h)			(i)					
\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	\$	xx	xx	xx	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
51	698							51	698															
175	023							175	023															
8	175							8	175															
35	428							35	428															
446								446																
-								-																
6	258							6	258															
11	344							11	344															
-								-																
36	668							36	668															
325	040							325	040															
-								-																
-								-																
-								-																
325	040							325	040															
3	641	656						3	641	656														
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
								100,78																

## 322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
301	(1) Engineering.....		3 546
302	(2½) Other right-of-way expenditures.....		379
303	(3) Grading.....		2 992
304	(5) Tunnels and subways.....		-
305	(6) Bridges, trestles, and culverts.....		34 897
306	(7) Elevated structures.....		-
307	(13) Fences, snowsheds, and signs.....		5 209
308	(16) Station and office buildings.....		12 324
309	(17) Roadway buildings.....		1 793
310	(18) Water stations.....		114
311	(19) Fuel stations.....		532
312	(20) Shops and enginehouses.....		8 683
313	(21) Grain elevators.....		-
314	(22) Storage warehouses.....		-
315	(23) Wharves and docks.....		2 119
316	(24) Coal and ore wharves.....		-
317	(26) Communication systems.....		2 339
318	(27) Signals and interlockers.....		3 394
319	(29) Power plants.....		55
320	(31) Power-transmission systems.....		384
321	(35) Miscellaneous structures.....		-
322	(37) Roadway machines.....		16 699
323	(39) Public improvements—Construction.....		3 357
324	All other road accounts.....		-
325	Total (account 266).....		98 816

## 324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount charged to account 267, "Retirements—Road," for the year.

Line No.	Subaccount	Amount of operating expenses for the year	
		(a)	(b)
		\$	
341	(1) Engineering.....		45
342	(2½) Other right-of-way expenditures.....		-
343	(3) Grading.....		-
344	(5) Tunnels and subways.....		426
345	(8) Ties.....		283
346	(9) Rails.....		221
347	(10) Other track material.....		122
348	(11) Ballast.....		646
349	(12) Track laying and surfacing.....		-
350	(38) Roadway small tools.....		-
351	(39) Public improvements—Construction.....		-
352	(43) Other expenditures—Road.....		290
353	(72) General officers and clerks.....		174
354	(73) Law.....		19
355	(74) Stationery and printing.....		97
356	(75) Taxes.....		3 784
357	(76) Interest during construction.....		65
358	(77) Other expenses—General.....		-
359	All other road accounts.....		6 172
360	Total (account 267).....		

## 322. ROAD PROPERTY—DEPRECIATION

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (a)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expense apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$	\$	\$	\$	\$	\$	\$	
3 546		3 546					301
379		379					302
2 992		2 992					303
-		-					304
34 897		34 897					305
-		-					306
5 209		5 209					307
12 324		12 324					308
1 793		1 793					309
114		114					310
532		532					311
8 683		8 683					312
-		-					313
-		-					314
2 119		2 119					315
-		-					316
2 339		2 339					317
3 394		3 394					318
55		55					319
384		384					320
-		-					321
16 699		16 699					322
3 357		3 357					323
-		-					324
98 816		98 816					325

## 324. RETIREMENTS—ROAD

## RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (a)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)	Line No.
\$	\$	\$	\$	\$	\$	\$	
45		45					341
-		-					342
-		-					343
-		-					344
426		426					345
283		283					346
221		221					347
122		122					348
646		646					349
-		-					350
-		-					351
-		-					352
290		290					353
174		174					354
19		19					355
97		97					356
3 784		3 784					357
65		65					358
-		-					359
6 172		6 172					360

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
391	(44) Shop machinery.....		2	723
392	(45) Power-plant machinery.....			601
393	Total (account 305).....		3	324

## 328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount charged to account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....			
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(72) General officers and clerks.....			
409	(73) Law.....			
410	(74) Stationery and printing.....			
411	(75) Taxes.....			
412	(76) Interest during construction.....			15
413	(77) Other expenditures—General.....			-
414	Total (account 330).....			15

## 330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount	Amount of operating expenses for the year		
		(b)		
	(a)	\$		
421	(51) Steam locomotives—Yard.....			-
422	(51) Steam locomotives—Other.....			-
423	(52) Other locomotives—Yard.....		13	063
424	(52) Other locomotives—Other.....		89	515
425	(53) Freight-train cars.....		98	059
426	(54) Passenger-train cars.....		2	916
427	(56) Floating equipment.....			-
428	(57) Work equipment.....		4	726
429	(58) Miscellaneous equipment.....		6	626
430	Total (account 331).....		214	905

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.
Expenses related solely to freight service (a)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)	Other expenses not related to either freight or to passenger and allied services (i)				
\$ 2 723	\$	\$ 2 723	\$	\$	\$	\$	\$		391	
601		601							392	
3 324		3 324							393	

## 328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS										Line No.											
Expenses related solely to freight service (a)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
																					401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
																					410
			15					15													411
																					412
			15					15													413
																					414

## 330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Line No.			
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passen- ger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passen- ger and allied services (i)		
\$				\$		\$		\$		\$		\$		
		-			-									431
		-			-									432
13	063			13	063									433
89	515			89	515									434
98	059			98	059									435
2	916			2	916									436
	-				-									437
4	726			4	726									438
6	626			6	626									439
214	905			214	905									440





## 350. RAILWAY TAX ACCRUALS

1. Give the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes, charged to account No. 532, "Railway tax accruals," of the respondent's income account for the year.
2. Substantial adjustments included in the amounts reported in columns (b) and (d) of sections A and B should be explained in a footnote.
3. In section C show an analysis of Federal income taxes as requested.

## A. Other Than U.S. Government Taxes

Line No.	State (a)	Amount (b)
1	Alabama.....	\$
2	Alaska.....	
3	Arizona.....	
4	Arkansas.....	
5	California.....	
6	Colorado.....	
7	Connecticut.....	
8	Delaware.....	
9	Florida.....	
10	Georgia.....	
11	Hawaii.....	
12	Idaho.....	
13	Illinois.....	12
14	Indiana.....	
15	Iowa.....	
16	Kansas.....	
17	Kentucky.....	
18	Louisiana.....	
19	Maine.....	
20	Maryland.....	
21	Massachusetts.....	
22	Michigan.....	
23	Minnesota.....	
24	Mississippi.....	
25	Missouri.....	
26	Montana.....	
27	Nebraska.....	
28	Nevada.....	
29	New Hampshire.....	
30	New Jersey.....	
31	New Mexico.....	
32	New York.....	79 609
33	North Carolina.....	
34	North Dakota.....	
35	Ohio.....	
36	Oklahoma.....	
37	Oregon.....	
38	Pennsylvania.....	
39	Rhode Island.....	
40	South Carolina.....	
41	South Dakota.....	
42	Tennessee.....	
43	Texas.....	
44	Utah.....	
45	Vermont.....	
46	Virginia.....	49 507
47	Washington.....	
48	West Virginia.....	
49	Wisconsin.....	
50	Wyoming.....	
51	District of Columbia.....	
52	Canada..... OTHER	x x x x x
53	Cuba.....	
54	Mexico.....	
55	Puerto Rico.....	269
56	TOTAL—Other than U.S. Government taxes.....	129 397

## B. U.S. Government Taxes

Kind of tax (c)	Amount (d)
Income taxes:	\$ x x x x
Normal tax and surtax.....	
Excess profits.....	
TOTAL—Income taxes.....	None
Old-age retirement.....	129 961
Unemployment insurance.....	72 151
All other United States taxes.....	2 107
TOTAL—U.S. Government taxes.....	204 219
GRAND TOTAL—Railway Tax Accruals (account 532).....	333 616

## C. Analysis of Federal Income Taxes

Item (a)	Amount (b)
Applicable to income of the current year before deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation.....	\$
Credit because of such accelerated amortization.....	
Net applicable to the current year.....	
Adjustments applicable to previous years, (net debit or credit) except carry-backs and carry-overs.....	
Adjustments for carry-backs.....	
Adjustments for carry-overs.....	
TOTAL.....	None
Total amount by which Federal income taxes for the period at the close of the year of this report have been reduced because of accelerated amortization in excess of recorded depreciation applicable to emergency facilities acquired after December 31, 1949 \$.....	
None	

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$50,000 per annum may be combined under a single entry designated, "Minor items, each less than \$50,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	N O N E		\$
2			
3			
4			
5			
		Total	

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$50,000 per annum may be combined under a single entry designated "Minor items, each less than \$50,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (e)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$50,000 per annum			\$	36 711
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
			Total		36 711

## 375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year.

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURSED TO RESPONDENT			
				Profit (d)		Loss (e)	
1				\$		\$	
2							
3							
4		NONE					
5							
6							
7							
8							
9							
10							
			TOTAL				

## 376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as

the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the car-miles accounted for by payments included in columns (d) and (f).

Line No.	Item (a)	Car-miles paid for (b)		CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)				CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)			
				Amount receivable (c)		Amount payable (d)		Amount receivable (e)		Amount payable (f)	
1	Mileage basis:			\$		\$		\$		\$	
2	Tank cars	616	673	x	x	x	x	x	x	x	x
3	Refrigerator cars	373	997							31	004
4	All other cars	40	408			983				15	161
5	TOTAL	1 034	078			983				47	560
6	Per diem basis										
7	Lease rental—insurance and other companies			358	037	333	044				
8	Hire of highway trailers										
9	Other basis										
10	GRAND TOTAL			358	037	334	027			47	560
11	Net balance carried to income account: Credit, \$ — ; debit, \$ 23,550										

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)				Amount payable (c)				Remarks (d)
		\$	x	x	x	\$	x	x	x	
1	Locomotives of respondent or other carriers:	x	x	x	x	x	x	x	x	
2	Mileage basis.....									
3	Per diem basis.....									
4	Other basis.....				64					
5	Locomotives of individuals and companies not carriers:	x	x	x	x	x	x	x	x	
6	Mileage basis.....									
7	Per diem basis.....									
8	Lease rental—insurance and other companies.....									
9	Other basis.....				64		None			
10	Total.....									

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)				Amount payable (c)				Remarks (d)
		\$	x	x	x	\$	x	x	x	
1	Cars of respondent or other carriers (including Pullman Company):	x	x	x	x	x	x	x	x	
2	Mileage basis.....				2 957				338	
3	Per diem basis.....									
4	Other basis.....									
5	Cars of individuals and companies not carriers:	x	x	x	x	x	x	x	x	
6	Mileage basis.....							13	637	
7	Per diem basis.....									
8	Lease rental—insurance and other companies.....									
9	Other basis.....									
10	Total.....				2 957			13	975	



### 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$50,000 per annum may be combined under a single entry designated, "Minor items, each less than \$50,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)	CLASSIFICATION OF AMOUNT IN COLUMN (b)					
			Interest on bonds		Dividends on stocks		Cash	
			(c)		(d)		(e)	
1	NONE	\$			\$		\$	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
TOTAL								

### 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$50,000 for the year may be combined into a single entry designated "Minor items, each less than \$50,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$50,000			\$	75
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					75

## 396. MISCELLANEOUS ITEMS IN RETAINED INCOME ACCOUNTS FOR THE YEAR

1. Give a detailed analysis of the items in accounts Nos. 603, "Profit from sale of property"; 604, "Profit from sale of investment securities"; 605, "Profit from company bonds reacquired"; 606, "Other credits to retained income"; 613, "Loss on sale or retirement of property"; 614, "Loss on sale of investment securities"; 615, "Loss on company bonds reacquired"; 616, "Other debits to retained income"; 617, "Federal income taxes assigned to retained income"; 620, "Appropriations for sink-

ing and other reserve funds"; 621, "Appropriations for other purposes"; 622, "Appropriations released".

2. This analysis may be confined to items amounting to \$50,000 or more in any account. Items less than this amount may be combined in a single entry in each account designated "Minor items, each less than \$50,000".

3. Insert a total for each account.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	613	Minor items, each less than \$50,000		28 940		-
2		Total of Account 613		28 940		
3						
4						
5						
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## MEMORANDA RELATING TO RETAINED INCOME ACCOUNTS

# 411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under contract or agreement for a term, lease, being or not affiliated with respondent; (4) Independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for continuing rent, owner being (A) an affiliated corporation, (B) an independent corporation, and (C) a partnership, not affiliated with respondent;
- (5) Line operated under lease or franchise;
- (6) Line operated under lease or franchise.

All roads of each class should be named in the schedules before any of a later class.

Give subtotals for each of the several numbered classes, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile. In the case of fractional miles, the fraction should be stated (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of each line as it is designated on the records of the respondent. For each line, name its terminal points, and the character of the line, as to whether it is a main track, or a branch, or a spur, or a siding, or a crossing, or a passing track, or a switching track, or a yard, or a terminal, or a combination of two or more of these. In column (c) give the distance between terminals of single or first main track; and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs, and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks should be stated in the following order: (1) Main tracks; (2) Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, train, industry, and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching service is maintained, including classification, house, team, industrial, and other tracks.

Trackage in columns (d) and (e) should include tracks serving industries, such as mills, molars, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should be included in the total mileage operated.

Trucks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included in the total mileage operated.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line which has title in perpetuity, the distinction usually followed by respondent. Branch lines are those which serve one or more stations beyond the point at which branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which station train service, or its equivalent, is performed.

Class (2) includes each the full title to which is in an inactive state, and which is operated by the respondent or an affiliated system, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation.

Class (3) includes all lines operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of the outstanding stocks or obligations paid in a corporation controlled by or controlling the respondent; but in the case of any

such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully stated. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor manages its financial affairs; if it maintains an organization for the management of its financial affairs, it is a legal entity, and its financial affairs should be stated separately.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, and which is not subject to termination or renewal, and the fact that the lessor does or does not retain an interest in the property for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all lines operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of its tracks. In the case of this class the respondent has no proprietary right but only the rights of a licensee. Include in this class all main tracks, branch tracks, and sidings owned by the respondent or an affiliated system corporation, and operated by other than the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road held by the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of the outstanding stocks or obligations paid in a corporation controlled by or controlling the respondent; but in the case of any

such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully stated. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor manages its financial affairs; if it maintains an organization for the management of its financial affairs, it is a legal entity, and its financial affairs should be stated separately.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, and which is not subject to termination or renewal, and the fact that the lessor does or does not retain an interest in the property for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all lines operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of its tracks. In the case of this class the respondent has no proprietary right but only the rights of a licensee. Include in this class all main tracks, branch tracks, and sidings owned by the respondent or an affiliated system corporation, and operated by other than the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road held by the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of the outstanding stocks or obligations paid in a corporation controlled by or controlling the respondent; but in the case of any

such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully stated. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor manages its financial affairs; if it maintains an organization for the management of its financial affairs, it is a legal entity, and its financial affairs should be stated separately.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, and which is not subject to termination or renewal, and the fact that the lessor does or does not retain an interest in the property for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all lines operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of its tracks. In the case of this class the respondent has no proprietary right but only the rights of a licensee. Include in this class all main tracks, branch tracks, and sidings owned by the respondent or an affiliated system corporation, and operated by other than the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road held by the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of the outstanding stocks or obligations paid in a corporation controlled by or controlling the respondent; but in the case of any

such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully stated. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor manages its financial affairs; if it maintains an organization for the management of its financial affairs, it is a legal entity, and its financial affairs should be stated separately.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, and which is not subject to termination or renewal, and the fact that the lessor does or does not retain an interest in the property for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all lines operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of its tracks. In the case of this class the respondent has no proprietary right but only the rights of a licensee. Include in this class all main tracks, branch tracks, and sidings owned by the respondent or an affiliated system corporation, and operated by other than the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road held by the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

Road operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of the outstanding stocks or obligations paid in a corporation controlled by or controlling the respondent; but in the case of any

such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully stated. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor manages its financial affairs; if it maintains an organization for the management of its financial affairs, it is a legal entity, and its financial affairs should be stated separately.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, and which is not subject to termination or renewal, and the fact that the lessor does or does not retain an interest in the property for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all lines operated by the respondent or an affiliated system corporation, in which the respondent or an affiliated system corporation has all of its tracks. In the case of this class the respondent has no proprietary right but only the rights of a licensee. Include in this class all main tracks, branch tracks, and sidings owned by the respondent or an affiliated system corporation, and operated by other than the respondent as joint or common owner of a joint lease or under any joint arrangement should be shown in its appropriate column.

## RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.

Line No.	Class	Name of road or track	Terminal between which road named extends *	Main (A) or (B) line (d)	Mile of road (e)	Mile of second main track (f)	Mile of all other tracks (g)	Mile of passing tracks, cross-overs, and turn-outs (h)	Mile of way switching tracks (i)	Mile of yard switching tracks (j)	Total (k)
1	1	Rutland Railway	White Creek, N. Y. to Alburt, Vt.	M	158 36			9 19	20 30	21 43	209 28
2	1	Rutland Railway	Bellows Falls, Vt. to Rutland, Vt.	M	52 21			1 96	1 59	5 09	60 85
3	1	Rutland Railway	Alburt, Vt. to Vt. - N.Y. line to Ogdensburg, N. Y.	M	2 84			15	-	69	3 68
4	1	Rutland Railway	Total Main Line Owned	M	117 60			5 79	12 05	5 85	141 29
5					331 01			17 09	33 94	33 06	415 10
6											
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**411. MILEAGE OPERATED AT CLOSE OF YEAR—Continued**  
**(For other than switching and terminal companies)**

Line No.	Class	Name of road or track	Terminal between which road named extends *	RUNNING TRACKS, PASSING TRACKS, CROSSTIES, ETC.					Miles of yard switching tracks	Miles of road switching tracks	Total
				Mile branch (b) line	Miles of road main track	Miles of all other main tracks	Miles of passing tracks, sidings, and crossties				
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
74											
75											
76											
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78											
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[illegible]

411. MILEAGE OPERATED AT CLOSE OF YEAR--Concluded  
(For other than switching and terminal companies)

Line No.	Class	Name of road or track	Termini between which road named extends *	RUNNING TRACKS, FARMING TRACKS, CROSS-OVERA, ETC.						Miles of yard switching tracks		Total
				Mile Main branch (B) Main branch (C) Side branch	Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing train, turn-out and lay-by (g)	Miles of way switching tracks (h)	Miles of yard switching tracks (i)	Total (j)	
187												
188												
189												
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\* For each road named in column (b) the extent of subdivision by terminal is optional with the respondent.

## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

[illegible]

# 412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated by the company, whether owned, leased, or under joint arrangement, as to the proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, may be appropriate. Tracks which have been permanently abandoned should not be included in columns (c) and (f). Lengths should be stated to the nearest hundredth of a mile.

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (d). The proportion of road jointly owned, not operated, should be shown in column (g) and (j), as

## ROAD OPERATED BY RESPONDENT

Line No.	State or territory (a)	LINE OWNED		ROAD OPERATED BY RESPONDENT				LINE OWNED, NOT OPERATED BY RESPONDENT			New line constructed during year (k)
		Main line (b)	Branch lines (c)	Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)	
1	New York	117.60					59.76	177.36			
2											
3	Vermont	213.57					54	214.11			
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	TOTAL MILEAGE (single track)	331.17	-	-	-	-	60.30	391.47	-	-	-

## 414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations; leased, owned, leased, or owned by the respondent's proprietary corporations; or (B) independent or not affiliated with respondent;
- (3) Tracks operated under contract or agreement, or where the rent is computed on a basis of a fixed sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under leasehold rights.

Name all the tracks of each class before any of a later class, figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes. Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation) without any accounting to the respondent for the use of the line. It includes all tracks owned by the respondent, title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation owning the line should be stated in a memorandum attached to the schedule.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rental payment by the respondent for financial purposes is immaterial in this connection.

Class (4) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rental payment by the respondent for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate, or all tracks operated and maintained by the respondent or its proprietary corporations, but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of the tracks.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner of a franchise should be reported under the appropriate class and the entire length of the portion jointly held. The class symbol should be of the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests, should be shown in a memorandum attached to the schedule.

Class No.	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)
1	<b>Not a Switching or Terminal Company</b>			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
	Total			

Miles of road or track classified (included in each preceding total)

## TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21				
22				
23				
24				
25				
26				
27				
28				
	Total			

29. Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name \_\_\_\_\_ Address \_\_\_\_\_

Character of business \_\_\_\_\_







## 417. INVENTORY OF EQUIPMENT—Continued

Development of Locomotive Units, According to Year Built, Distinguishing Dates of Installation

Line No.	Type or design of units	Before January 1, 1932 (p)	Between January 1, 1932, and December 31, 1939				Between January 1, 1940, and December 31, 1949				Between January 1, 1950, and December 31, 1959				During calendar year			
			(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
1	Steam—Locomotives																	
2	Steam—Freight																	
3	Steam—Passenger																	
4	Steam—Freight or passenger																	
5	Steam—Switching																	
6	Total (lines 2 to 5)																	
7	Electric—Freight																	
8	Electric—Passenger																	
9	Electric—Freight or passenger																	
10	Electric—Switching																	
11	Total (lines 7 to 10)																	
12	Diesel—Freight—A units.																	
13	Diesel—Freight—B units.																	
14	Diesel—Passenger—A units.																	
15	Diesel—Passenger—B units.																	
16	Diesel—Multiple purpose—A units.																	
17	Diesel—Multiple purpose—B units.																	
18	Diesel—Switching—A units.																	
19	Diesel—Switching—B units.																	
20	Total (lines 12 to 19)																	
21	Other.																	
22	Grand Total (lines 6, 11, 20 and 21).																	

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in investment account at end of year	CHANGES DURING THE YEAR						UNITS AT CLOSE OF YEAR								OWNED EQUIPMENT (reported in columns (h) and (i))		
			New units purchased or built	New units from others	Units reclassified from property into other accounts	All other units reclassified into investment account	Units reclassified from investment account into other accounts	Owned units whether including reclassification	Leased from others	Total in investment account (col. (h) + (i))	Leased to others	Aggregate of units in col. (j) (see line 15)	(7 mos)	(k)	(l)	(m)	(n)	(o)	(p)
23	Box car—Open top (All class H)	402						18	384	384		18,850		347					
24	Box car—Covered (All class H)							1	1	1		50		1					
25	Flat cars (FC—FD—FG—FL—FM—FW)	25						25	25	25		1,250							
26	Stock cars (All class S)																		
27	Gondola cars (All class G)	68						3	65	65		3,730		25					
28	Hopper cars—Open top (All class H)																		
29	Hopper cars—Covered (All class H)																		
30	Refrigerator cars (All class R)*	45						15	15	15		750							
31	Refrigerator cars (All class R)*																		
32	Rock cars (RB—FMS—LP)																		
33	Tank cars (All class T)																		
34	Other freight-train cars (LB—LFA—LFC—LSC—LTA)																		
35	Choochoo cars (NE—NM)	19							19	19									
36	Total (lines 24 to 35)	529						16	524	524		25,680		388					

\* Number of refrigerator cars included in column (i) equipped with mechanical refrigeration

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[illegible]





## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

## A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)	Tractors (c)	Trailers and semitrailers (d)	Busses (e)	Combination bus-trucks (f)
<b>REVENUE SERVICE</b>						
1	Vehicles owned or leased:					
2	Number available at beginning of year					
3	Number installed during the year					
4	Number retired during the year					
5	Number available at close of year					
6	Vehicle miles (including loaded and empty):					
7	Line haul (station to station):					
8	Passenger vehicle miles	x x x x x x x x x x x x				
9	Truck miles		x x x x x x		x x x x x x x x x x	
10	Tractor miles	x x x x x x			x x x x x x x x x x	
11	Terminal service:*					
12	Pick-up and delivery					
13	Transfer service					
14	Traffic carried:					
15	Tons—Revenue freight—Line haul		x x x x x x x x x x x x			
16	Tons—Revenue freight—Terminal service only		x x x x x x x x x x x x			
17	Revenue passengers—Line haul	x x x x x x x x x x x x				
18	Revenue passengers—Terminal service only	x x x x x x x x x x x x				
19	Traffic handled 1 mile:					
20	Ton-miles—Revenue freight—Line haul		x x x x x x x x x x x x			
21	Revenue passenger-miles—Line haul	x x x x x x x x x x x x				
<b>NONREVENUE SERVICE</b>						
22	Vehicles owned or leased:					
23	Number available at beginning of year	13				
24	Number installed during the year	-				
25	Number retired during the year	1				
26	Number available at close of year	12				

\*When performed by vehicles other than those used for line haul.

## B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)	Tractors (c)	Trailers and semitrailers (d)	Busses (e)	Combination bus-trucks (f)
40	Traffic carried:					
41	Tons—Revenue freight	None	x x x x x x x x x x x x		x x x x x x x x x x	
42	Revenue passengers	x x x x x x x x x x x x			None	x x x x x x x x x x
43	Traffic handled 1 mile:					
44	Ton-miles—Revenue freight	None	x x x x x x x x x x x x		x x x x x x x x x x	
45	Revenue passenger-miles	x x x x x x x x x x x x			None	x x x x x x x x x x

# 422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

# 510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frog where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings	Interlocking	Automatic signals (automatic interlocking)	Derails on one line, no protection on other	Hand-operated signals, without interlocking	Gates	Total specially protected	Total not specially protected	Grand total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Number at beginning of year.....				1		1		1
2	Crossings added: New crossings.....								None
3	Change in protection.....								
4	Crossings eliminated: Separation of grade.....								None
5	Change in protection.....								
6	Other causes.....								
7	Number at close of year.....				1		1		1
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9	Vermont.....				1		1		1
10	New York.....								None
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									

## B—RAILROAD WITH HIGHWAY

1. A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the respondent, over which it does switching, should not be reported.

2. The general terms for signals in columns (f), (g), and (h) are intended to cover devices that

indicate the approach of locomotives or trains. Special fixed signs or barriers, includible in column (j), are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible in column (k), are the common roadside signs of the simple "railroad-crossing" type. In column (l) there should be entered the number of reportable crossings, if any, without protection (as defined in section A), stationary signs, or other cautionary features.

3. In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined.

Line No.	Number of crossings	GATES OPERATED		WATCHMEN—WITH-OUT GATES		Both audible and visible signals only	Audible signals only	Visible signals only	Total specially protected	Special fixed signs or barriers only	Standard fixed signs only	Otherwise unprotected	Total not specially protected	Grand total
		24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day									
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
23	Number at beginning of year.....	8						37	45	100	99		199	244
24	Added: New crossings.....										1			1
25	Change in protection.....							1	1					
26	Eliminated: Separation of grade.....													
27	Change in protection.....									1				1
28	Other causes.....													
29	Number at close of year.....	8						38	46	99	100		199	245
30	NUMBER AT CLOSE OF YEAR BY STATES:													
31	Vermont.....	7						24	31	11	100		111	142
32	New York.....	1						14	15	88	0		88	103
33														
34														
35														
36														
37														
38														
39														
40														
41														
42														
43														
44														



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.  
 (T) Wooden ties treated before application.  
 (S) Ties other than wooden (steel, concrete, etc.).

In case of class (T) ties, by which term is meant those subjected to preservative process before being placed in the track, describe in a footnote the process or processes used. If more than one process, give approximate percentage of total treated by each process. In case steel, reinforced concrete, or other than wooden ties are used, they should be listed in class (S) and name and type should be stated.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign ties, tie trains, loading, inspection,

and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Any difference between the sum of the returns on lines 25 and 26 of this schedule and the total track mileage of Classes 1, 2, 3, and 4 in schedule 411 or 414 should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per 35 feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	4 574	\$ 4 038	\$ 18 471	60 253	\$ 144 043	\$ 8 679	Treated New
2	T	20 473	1 699	34 784	2 100	84 762	178	Treated S. H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	25 047	2 126	53 255	62 353	142 046	8 857	

- 21 Amount of salvage on ties withdrawn \$ None  
 22 Amount chargeable to operating expenses \$ 62,112  
 23 Amount chargeable to additions and betterments \$ None  
 24 Estimated number of cross-ties in all maintained tracks corresponding with the miles reported on line 25:

	Number	Percent of Total
(a) Treated ties	1,209,400	100
(b) Untreated ties	-	-
(c) Other than wooden ties	-	-
TOTAL	1,209,400	100.00

- 25 Miles of all tracks maintained by respondent at close of year, occupied by cross-ties 386.44 (+)  
 26 Estimated miles of maintained tracks occupied by switch ties, bridge ties, or other construction, where no cross-ties are employed 24.03

Stores Expense	\$1,649
Sale of old ties	897 Cr.
Bills Collectible	961 Cr.
Inventory Adjustment	719
Other Adjustment	359 Cr.

Tie treatment used is six pound retention 50-50 creosoted petroleum solution per cubic foot.

Note (+) Item 25 excludes 5.77 miles of sidetrack owned by Railway but maintained by Industry.



## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of Tie	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T		\$	\$	6 720	140 327	\$	
2	T	354		601	5 280	43 561		943 230 Treated New Treated S.H.
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
TOTAL		354		601	12 000	97 750		1 173

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid **None**  
 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid **.415**

Note: Stores Expense - \$28

## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.
- (5) Iron rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	105	1	\$ 56	\$ 56.000			\$	
2	4	105	12	719	59.916				
3	4	90	189	10 988	58.137	90	9	446	49.555
4	4	80	23	1 216	52.869	80	18	1 059	58.833
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	x x x	225	12 979	57.684	x x x	27	1 505	55.741

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up..... 252
- 22 Salvage value of rails released..... \$ 7,684
- 23 Amount chargeable to operating expenses..... \$ 6,783
- 24 Amount chargeable to additions and betterments..... \$ 17
- 25 Miles of new rails laid in replacement (all classes of tracks) †..... .01 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) †..... 3.22 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) \*..... None (pounds).
- 28 Tons of rail sold as scrap and amount received therefor..... 51 (tons of 2,000 lb.); \$ 2,618
- 29 Miles of welded rail installed, this year..... None ; total to date..... None

Note: Stores Expense \$ 190  
 Reclassification Rail 31  
 Sale Rail 1,049 Cr.  
 Bills Collectible 359 Cr.  
 Inventory Adjustment 2,211

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		90	16	\$	677
2	4					80	15		646
3									43
4									313
5									067
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	x x x x				x x x x	31	1 323	42 677

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid None

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .415

Note: Stores Expense - \$18

## 517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	105	86 39		
2	90	226 78*		
3	80	18 00		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

\* Includes 0.16 miles representing respondent's one-half undivided interest in 0.32 miles of track owned jointly with Central Vermont Railway, Inc.

## 531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, locomotive-miles, car-miles, and other particulars are to be reported in accordance with the classification of train-miles, locomotive-miles, and car-miles, prescribed in the Uniform System of Accounts for Railroad Companies (Sections 10.800 to 10.825).

2. Motor-car and trailer miles, if any, should be included.

3. Item No. 1 includes road operated under trackage rights.

4. The gross ton-miles of freight cars, contents, and cabooses, reportable against Item No. 27, should be taken from the carrier's records; those of passenger-train cars and contents, reportable against Item No. 28, should be estimated on the basis of the carrier's experience. Distribute the returns in the applicable column according to the class of train used to perform the service. Use 150 pounds as the average weight per passenger. If records are available segregating the passenger-miles between freight and passenger trains, the weight of all passengers carried should be apportioned accordingly; if segregation of passenger-miles between freight and passenger train is not available, the weight of all passengers carried should be reported in column (c).

5. Item No. 23 includes miles of passenger-train cars used as caboose cars that are included in items 4-12 of Forms OS-A and 4-23 of OS-B.

6. Item No. 34 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service upon the basis of lawful tariff rates for local service, the revenue from which is creditable to account No. 113, "Water transfers. Freight," should be excluded.

7. Item No. 39 includes not only the number of ton-miles of revenue and nonrevenue freight in transportation trains, but also a proportion of the weight of exclusive work equipment based on the relationship of net ton-miles to gross ton-miles for the reporting period.

8. The miles of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

9. Differences, if any, between the returns shown in this schedule and corresponding cumulative figures reported on the monthly OS forms for the current year should be fully explained.

10. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	391		391	x x x x x
	TRAIN-MILES				
2	Ordinary (with locomotives)	354 182		354 182	x x x x x
3	Light (with locomotives)	386	x x x x x	386	x x x x x
4	Total (with locomotives)	354 568		354 568	3 082
5	Total (without locomotives)	-		-	
6	Total train-miles	354 568		354 568	3 082
	LOCOMOTIVE-MILES				
7	Principal	354 568		354 568	x x x x x
8	Helper	129 506		129 506	x x x x x
9	Light	321		321	x x x x x
10	Train switching	10 277		10 277	x x x x x
11	Yard switching	80 026		80 026	x x x x x
12	Total locomotive-miles	574 698		574 698	3 082
	CAR-MILES				
13	Loaded freight cars	5 852 841		5 852 841	x x x x x
14	Empty freight cars	2 427 175		2 427 175	x x x x x
15	Caboose	325 034		325 034	x x x x x
16	Total freight car-miles	8 605 050		8 605 050	x x x x x
17	Passenger coaches	-		-	x x x x x
18	Combination passenger cars (mail, express, or baggage, etc., with passenger)	-		-	x x x x x
19	Sleeping and parlor cars	-		-	x x x x x
20	Dining, club, lounge, and observation cars	-		-	x x x x x
21	Mail, express, and baggage, etc., cars, and combination cars other than passenger	370 247		370 247	x x x x x
22	Business cars	240		240	x x x x x
23	Crew cars (other than cabooses)	29 424		29 424	x x x x x
24	Total passenger car-miles	399 911		399 911	x x x x x
25	Grand total car-miles	9 004 961		9 004 961	16 437
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
26	Gross ton-miles of locomotives and tenders (thousands)	56 780		56 780	x x x x x
27	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	391 555		391 555	x x x x x
28	Gross ton-miles of passenger-train cars and contents (thousands)	20 468		20 468	x x x x x
29	Train-hours—Total	18 399		18 399	x x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
30	Tons of revenue freight	x x x x x	x x x x x	1 335 242	x x x x x
31	Tons of nonrevenue freight	x x x x x	x x x x x	23 986	x x x x x
32	Total tons revenue and nonrevenue freight	x x x x x	x x x x x	1 359 228	x x x x x
33	Ton-miles—Revenue freight in road service (thousands)	x x x x x	x x x x x	182 483	x x x x x
34	Ton-miles—Revenue freight in lake transfer service (thousands)	x x x x x	x x x x x	-	x x x x x
35	Total ton-miles—Revenue freight (thousands)	x x x x x	x x x x x	182 483	x x x x x
36	Ton-miles—Nonrevenue freight in road service (thousands)	x x x x x	x x x x x	1 826	x x x x x
37	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x x x x	x x x x x	-	x x x x x
38	Total ton-miles—Nonrevenue freight (thousands)	x x x x x	x x x x x	1 826	x x x x x
39	Net ton-miles of freight—Revenue and nonrevenue (thousands)	x x x x x	x x x x x	184 309	x x x x x
	REVENUE PASSENGER TRAFFIC				
40	Passengers carried—Total	x x x x x	x x x x x	-	x x x x x
41	Passenger-miles—Total	x x x x x	x x x x x	-	x x x x x
	FREIGHT AND PASSENGER REVENUES				
42	Freight revenue—Account 101 (Sch. 310, Col. (b))	x x x x x	x x x x x	3 349 588	x x x x x
43	Passenger revenue—Account 102 (Sch. 310, Col. (b))	x x x x x	x x x x x	-	x x x x x

See footnotes at end of schedule.



## 531. STATISTICS OF RAIL-LINE OPERATIONS—Concluded

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
	<b>AVERAGES</b>	x x x x x x	x x x x x x	x x x x x x	x x x x x x
44	Revenue per ton (42÷30)*	x x x x x x	x x x x x x	\$ 2.51	x x x x x x
45	Revenue per ton-mile (42÷35)†	x x x x x x	x x x x x x	\$ .0184	x x x x x x
46	Miles per revenue ton (35÷30)*	x x x x x x	x x x x x x	136.67	x x x x x x
47	Ton-miles—Revenue freight per mile of road (33÷1 column (d))	x x x x x x	x x x x x x	466 708	x x x x x x
48	Revenue per passenger (43÷40)*	x x x x x x	x x x x x x	\$ —	x x x x x x
49	Revenue per passenger-mile (43÷41)†	x x x x x x	x x x x x x	\$ —	x x x x x x
50	Miles per revenue passenger (41÷40)*	x x x x x x	x x x x x x	\$ —	x x x x x x
51	Revenue passenger-miles per mile of road (41÷1 column (d))	x x x x x x	x x x x x x	\$ —	x x x x x x

\*Two decimal places required. †Four decimal places required.

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
	<b>FREIGHT TRAFFIC</b>			
201	Number of cars handled earning revenue—Loaded			
202	Number of cars handled earning revenue—Empty			
203	Number of cars handled at cost for tenant companies—Loaded			
204	Number of cars handled at cost for tenant companies—Empty			
205	Number of cars handled not earning revenue—Loaded	Not a Switching or Terminal Company		
206	Number of cars handled not earning revenue—Empty			
207	Total number of cars handled			
	<b>PASSENGER TRAFFIC</b>			
208	Number of cars handled earning revenue—Loaded			
209	Number of cars handled earning revenue—Empty			
210	Number of cars handled at cost for tenant companies—Loaded			
211	Number of cars handled at cost for tenant companies—Empty			
212	Number of cars handled not earning revenue—Loaded			
213	Number of cars handled not earning revenue—Empty			
214	Total number of cars handled			
215	Total number of cars handled in revenue service (items 207 and 214)			
216	Total number of cars handled in work service			

Number of locomotive-miles in yard switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



## 541. REVENUE FREIGHT CARRIED DURING THE YEAR †—SUMMARY

Give the particulars called for concerning the respondent's freight traffic statistics during the year, compiled in accordance with the Interstate Commerce Commission's Order of September 24, 1946, in the Matter of Freight Commodity Statistics.

Special attention is here directed to the following provisions of the said order:

Carload and L.C.L. Traffic Defined. Classes 1 through 950 shall include only carload traffic. All shipments weighing less than 10,000 pounds shall be included in Class 970, "All L.C.L. Freight."

A "carload" for the purpose of this order shall consist of a shipment of not less than 10,000 pounds of one commodity. A mixed carload for the purpose of this order shall be treated as a carload of that commodity which forms the major portion of the shipment in weight. If a single shipment is loaded into more than one car, each car used shall be reported as a carload. If more than one "carload" shipment is loaded into one car, each shipment shall be reported separately as a carload.

"Originated on respondent's road" means: (a) Shipments originated

directly on respondent's road; (b) shipments received from water lines and highway motor truck lines, except when identified as having had previous rail transportation; (c) shipments which received first line haul on respondent's road, but originated on switching lines connecting directly or indirectly with respondent's road; (d) import traffic received from water carriers, and traffic from outlying possessions of the United States; (e) outbound freight which has been accorded transit privileges.

"Received from connecting rail carriers" means: (a) All shipments received directly from connecting rail carriers; (b) shipments received from water lines and highway motor truck lines, when identified from information on waybills or abstracts as having received previous rail transportation; (c) shipments received from connecting rail carriers operating in Canada or Mexico; (d) lake cargo coal received at Upper Lake ports; (e) iron ore received at Lower Lake and St. Lawrence River ports; (f) tidewater coal from Atlantic ports.

"Terminated on line" means: (a) Shipments terminated directly on

Group or Class No.	Commodity group or class  (a)	REVENUE FREIGHT ORIGINATING ON RESPONDENT'S ROAD									
		TERMINATING ON LINE					DELIVERED TO CONNECTING RAIL CARRIERS				
		Number of carloads (b)		Number of tons (2,000 pounds) (c)			Number of carloads (d)		Number of tons (2,000 pounds) (e)		
900	Group I. Total Products of Agriculture (C.L.)						230		5	727	
910	Group II. Total Animals and Products (C.L.)						34			892	
920	Group III. Total Products of Mines (C.L.)	2	478	147	959		1	916	68	914	
930	Group IV. Total Products of Forests (C.L.)		12		230			91	2	728	
940	Group V. Total Manufactures & Miscellaneous (C.L.)		209	6	387		1	735	47	596	
950	Group VI. Total Forwarder Traffic (C.L.)							179	1	515	
960	GRAND TOTAL, CARLOAD TRAFFIC	2	699	154	576		4	185	127	372	
GROUP VII. L.C.L. Freight											
970	All L.C.L. freight	x x x x x	x x x		64	x x x x x x x x			3	213	
980	GRAND TOTAL, CARLOAD AND L.C.L. TRAFFIC	x x x x x	x x x		154	640	x x x x x x x x		130	585	

†Not required from switching and terminal companies.

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight":

(a) Charges for service for the protection against theft \$ 2,817

(b) Charges for service for the protection against cold \$ 66

## 541. REVENUE FREIGHT CARRIED DURING THE YEAR †—SUMMARY—Concluded

respondent's road; (h) shipments delivered to water lines and highway motor truck lines, except when identified as to receive further rail transportation; (i) shipments which receive last line haul on respondent's road, but are delivered to switching roads connecting directly or indirectly with respondent's road; (j) export traffic delivered to water carriers and shipments to outlying possessions of the United States.

"Delivered to connecting rail carriers" means: (a) All shipments delivered directly to connecting rail carriers; (b) shipments delivered to water lines and highway motor truck lines when identified from information on the waybills or abstracts as to receive further rail transportation; (c) shipments delivered to connecting rail carriers operating in Canada and Mexico; (d) lake cargo coal delivered to Lower Lake and St. Lawrence River ports for transshipment by vessel; (e) iron ore delivered to Upper Lake ports for transshipment by vessel; (f) tidewater coal to Atlantic ports.

"Gross freight revenue" means respondent's gross revenue from freight without adjustment for absorptions or corrections.

Class 950, "Forwarder Traffic (C.L.)," includes freight traffic in carloads shipped by or consigned to any forwarder holding a certificate under Part IV of the Interstate Commerce Act.

In the note on page 512 show the aggregate of the gross charges for protective services to perishable freight (without deduction for any proportion thereof credited to account No. 101, "Freight"). The carrier on whose rails protective service to perishable freight originates, or to which the charges are credited, will report the gross tariff charges for such services. Tariff charges for specific services performed at origin, in transit, or at destination, which are not included in the established (standard) charges from the point at which the protective service was first applicable, and which are collected from shippers or consignees, should be reported by the carrier to which such charges accrue.

REVENUE FREIGHT RECEIVED FROM CONNECTING RAIL CARRIERS				TOTAL REVENUE FREIGHT CARRIED				Gross freight revenue (dollars)	Class No.
TERMINATING ON LINE		DELIVERED TO CONNECTING RAIL CARRIERS							
Number of carloads (f)	Number of tons (2,000 pounds) (g)	Number of carloads (h)	Number of tons (2,000 pounds) (i)	Number of carloads (j)	Number of tons (2,000 pounds) (k)				
1 073	26 849	1 745	58 728	3 048	91 704	265	278	900	
284	3 427	188	4 898	506	9 217	61	080	910	
2 838	142 791	3 205	167 784	10 437	527 448	828	260	920	
495	13 819	2 914	91 012	3 512	107 789	193	232	930	
9 060	246 084	9 612	291 831	20 616	591 898	2 046	106	940	
		5	56	184	1 571	9	443	950	
13 750	432 970	17 669	614 309	38 303	1 329 227	3 403	399	960	
xx xxx xxx	2 352	xxx xxx	386	xx xxx xxx	6 015	97	311	970	
xx xxx xxx	435 322	xxx xxx	614 695	xx xxx xxx	1 335 242	3 500	710	980	

†Not required from switching and terminal companies.

## 561. EMPLOYEES, SERVICE, AND COMPENSATION—SUMMARY

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year.

2. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules

Governing the Classification of Railroad Employees, and Reports of Their Service and Compensation, effective January 1, 1951.

3. Average number of employees called for in column (b) should be the average of 12 middle-of-month counts.

Division No.	Reporting division (a)	Average number of employees (b)	SEVERE HOURS			
			Straight time paid for <sup>1</sup> (c)		Overtime paid for <sup>2</sup> (d)	
901	I Executives, officials, and staff assistants.....	17	49	528		
902	II Professional, clerical, and general.....	104	218	591	1	805
903	III Maintenance of way and structures.....	80	147	711	8	406
904	IV Maintenance of equipment and stores.....	58	108	322	5	490
905	V Transportation (other than train, engine, and yard).....	52	103	156	5	095
906	VI (a) Transportation (yardmasters, switch tenders, and hostlers).....	6	13	562		94
907	TOTAL.....	317	640	870	20	890
908	VI (b) Transportation (train and engine service).....	97	226	356	9	306
909	GRAND TOTAL.....	414	867	226	30	196

(900) Amount of foregoing compensation that is chargeable to operating expenses: \$ 2,465,691

<sup>1</sup> Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services.

<sup>2</sup> Includes all overtime in train and engine service, and overtime paid for at punitive rates in other services.

<sup>3</sup> Includes "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services.

## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in schedule No. 561. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
1	I	Executives, officials, and staff assistants.....	\$			\$		\$
2	II	Professional, clerical, and general.....						
3	III	Maintenance of way and structures.....						
4	IV	Maintenance of equipment and stores.....						
5	V	Transportation (other than train, engine, and yard).....						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....						
7	VI (b)	Transportation (train and engine service).....						
8		TOTAL.....						None

9 Amount of foregoing compensation that is chargeable to operating expenses: \$

## 561. EMPLOYEES, SERVICE, AND COMPENSATION—SUMMARY

4. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.
5. If any of the general officers served without compensation or were carried on the payrolls of another company, the facts should be stated in a footnote.
6. Compensation applicable to prior years, which was paid or is payable

under labor awards of the current year or for other reasons, should be shown in schedule 561C and not included in this schedule.

7. This schedule does not include dismissal compensation (chargeable to account 460, "Other expenses") or old-age retirement and unemployment insurance taxes. See schedule 350 for such taxes.

SERVICE HOURS (Concluded)				COMPENSATION								Division No.
Other allowances *		Total		Straight time paid for †		Overtime paid for †		Other compensation *		Total		
(e)		(f)		(g)		(h)		(i)		(j)		
	-	49 528		\$	164 070	\$	-	\$	-	\$	164 070	901
17	034	237 430			524 181		6 324		41 472		571 977	902
14	056	170 173			339 888		29 007		32 452		401 347	903
12	083	125 895			267 417		20 554		29 904		317 875	904
8	880	117 131			257 253		18 945		21 943		298 641	905
1	676	15 332			33 220		332		4 164		37 216	906
53	729	715 489	1		586 529		75 162		129 935	1	791 626	907
38	038	273 700			561 630		34 866		96 626		693 122	908
91	767	989 189	2		148 159		110 028		226 561	2	484 748	909

(900)

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$25,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$25,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)				Other compensation during the year (d)			
			\$				\$			
1										
2										
3										
4										
5										
6										
7										
8										
9										
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## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainer, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any other payments amounting in the aggregate to \$25,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$25,000 which are made in common with other carriers such contribution shall be reported, respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$25,000 or more. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and bonded services; payments for expert testimony and for handling ware, delivery and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The character of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone service, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$25,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	American Short Line RRs Assn.	Proportion of expenses		1 800
2	Association of American Railroads	" "		3 770
3	Bureau of Information-Eastern RRs	" "		430
4	Eastern Comm. Nat'l. RR Adj. Board	" "		414
5	Eastern RRs Presidents Conference	" "		1 265
6	New England Territory RRs Assn.	" "		4 562
7	Official Classification Committee	" "		687
8	Traffic Executive Assn.	" "		1 161
9				
10				
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39				
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41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL				14 089

## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel (including fuel used in starting fires) consumed by locomotives and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (b) of section B, and column (j) of section C, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. STEAM LOCOMOTIVES

Line No.	Kind of locomotive service (a)	NUMBER OF TONS OF COAL		Lignite (tons) (d)	Fuel oil (gallons) (e)	NUMBER OF CORDS OF WOOD		OTHER FUEL	
		Bituminous (b)	Anthracite (c)			Hard (f)	Soft (g)	Tons (h)	Gallons (i)
1	Freight.....				NONE				
2	Passenger.....								
3	Yard switching.....								
4	Total, transportation.....								
5	Work train.....								
6	GRAND TOTAL.....								
7	Average cost*.....								

## B. OTHER LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Kilowatt-hours (b)	Diesel oil (gallons) (c)	Fuel oil (gallons) (d)	Gasoline (gallons) (e)	C. RAIL MOTORCARS (GASOLINE, OIL-ELECTRIC, ETC.)		
						Kilowatt-hours (f)	Gasoline (gallons) (g)	Diesel oil (gallons) (h)
11	Freight.....		873,627					
12	Passenger.....		82,068				NONE	
13	Yard switching.....		952,695					
14	Total, transportation.....		25,391					
15	Work train.....		981,086					
16	GRAND TOTAL.....		.0993					
17	Average cost*.....	x x x x x				x x x x x		

## 575. FUEL PURCHASES AND STOCKS

Report below the information called for concerning the respondent's fuel purchases and stocks on hand for all purposes.

Line No.	Item (a)	Bituminous (net tons) (b)	Anthracite (net tons) (c)	Fuel oil (gallons) (d)	Diesel oil (gallons) (e)	Gasoline (gallons) (f)
31	Quantity received during the year.....			34,719	1,163,204	17,959
32	Total cost*.....			3,503	115,555	5,321
33	Average cost*.....			.1009	.0993	.2963
34	Quantity on hand:					
35	At beginning of year.....			6,600	52,719	640
36	At end of year.....			6,877	49,844	1,100

\*Amount of invoices plus direct freight charges paid by respondent, not including respondent's handling charges.  
Includes fuel purchased from, and excludes fuel assigned to, other railroad companies.

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by

respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

5. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

6. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

7. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

## 591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	1	M					13	07	20	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13	TOTAL TRACKS, ETC.						13	07	20	

## DECREASES IN MILEAGE

21	1	M					02	03	05	
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
TOTAL DECREASE							02	03	05	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Vermont }  
County of Rutland } ss:

L. G. Bucklin  
(Insert here the name of the affiant)

makes oath and says that he is

Comptroller  
(Insert here the official title of the affiant)

of RUTLAND RAILWAY CORPORATION  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1960, to and including December 31, 1960

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
My commission expires \_\_\_\_\_ [Use an L. S. Impression seal]

(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Vermont }  
County of Rutland } ss:

W. I. Ginsburg  
(Insert here the name of the affiant)

makes oath and says that he is

President  
(Insert here the official title of the affiant)

of RUTLAND RAILWAY CORPORATION  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1960, to and including December 31, 1960

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_  
My commission expires \_\_\_\_\_ [Use an L. S. Impression seal]

(Signature of officer authorized to administer oaths)



## DIRECTIONS GOVERNING ENTRIES ON THIS AND THE FOLLOWING PAGE

Every entry on pages 534 and 535 should be clearly and carefully made with black ink. Ditto marks ("") or "do." should not be used.

Under "A. Examinations" and "B. Computations," on this page, entries against the correct "No." should be carefully made as indicated.

On page 535, under "Answer needed," use check (✓) if a reply to letter written is requisite; use "No" in other cases. A letter received pertaining to this report, but not in reply to a letter sent, should be recorded under "Answer"; and on the same line, under "Officer addressed," should be inserted the word "None."

In making entry of "Name" of "Clerk making examination," page 534, of "Officer addressed," page 535, of "Officer sending letter or tele-

gram," and "Clerk making correction," page 535, *always* enter the surname first, writing initials of name last; as, for example, Smith, J. H., Jones, J. R., etc. Make sure that the surname of every officer is *correctly spelled* and that the *proper initials* are given.

Under "Title," page 535, use abbreviations as follows: Pres., V. P., Sec., Treas., Compt., Asst. Compt., Gen. Aud., Aud., Gen. Man., C. E., Gen. Supt., G. P. A., etc.

Under "Month" use the following: Jan., Feb., Mar., Apr., May, June, July, Aug., Sept., Oct., Nov., and Dec. Enter the numerals of the "Year" in full.

## A. EXAMINATIONS

EXAMINATION OR COMPUTATION				Page				Subject examined				MEMORANDUM OF ERROR				CLERK MAKING EXAMINATION	
No.	DATE											Page				Name	
	Month	Day	Year														
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	

## B. COMPUTATIONS

1						Additions, Cross-additions, etc.					
2						Averages, etc.					

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